SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	to
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
OMB Number:	3235-0287
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	hours per response:	0.5					
1							

1. Name and Addres	s of Reporting Persor <u>SAN K</u>	1*		AIR	er Name and Ticker <u> PRODUCTS</u> [APD]				<u>NC</u>		ationship of Reportin < all applicable) Director	10% C	Owner
(Last) 7201 HAMILTO	(First) N BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/25/2018						Officer (give title below)	Other below)	(specify	
, (Street)				4. If Arr	nendment, Date of (Original	Filed	(Month/Day/Ye	ear)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	pplicable
ALLENTOWN	PA	18195								X	Form filed by One	e Reporting Pers	on
P											Form filed by Mo Person	re than One Rep	orting
(City)	(State)	(Zip)									Person		
	Tal	ble I - Nor	n-Derivat	tive S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned		
		2. Transact Date (Month/Day	Execution Da		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		. ,

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock ⁽¹⁾	\$0.0000 ⁽²⁾	01/25/2018		A		863		(3)	(3)	Common Stock	863	\$174	12,731.079	D	

Explanation of Responses:

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). 2. Not applicable to this security

3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Andrea I.	. Rennig	as .	<u>Attorney</u>	0.1	100/0010
n Fact				01	/29/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.