FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

or Indirect (I) (Instr. 4)

(Instr. 4)

0.5

hours per response

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>DONAHUE MICHAEL J</u>					2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC</u> <u>/DE/</u> [APD]									tionship o all applic Director	able)	g Perso	on(s) to Iss 10% Ov	
(Last) 7201 HA	```	irst) 30ULEVARD	(Middle)		3. Date	Date of Earliest Transaction (Month/Day/Year) /26/2006								Officer (give title below)			Other (s below)	
(Street) ALLENTOWN PA 18195					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(5	state)	(Zip)						Dia					Person				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/)				ction 2A. Deemed Execution Date,			e, Transaction Code (Instr. 5)			ed (A) or	or 5. Amount of 4 and Securities Beneficially Owned Following		s Ily pllowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) o (D)	Price	Transaction(c)				(Instr. 4)	
						curities Ac Is, warran							y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Co	ansaction ode (Instr.	5. Number of Derivative Securities	Exp	Date Exer Diration D Donth/Day/	ate	e and	7. Title a Amount Securitie Underly	of	D	Price of erivative ecurity nstr. 5)	9. Numbe derivativ Securitie Beneficia	e s	10. Ownership Form: Direct (D)	11. Nature of Indirec Beneficia Ownershi

					and 5)									
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(1)	01/26/2006	Α		1,629		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Common Stock	1,629	\$61.39	11,993.7525	D	

Explanation of Responses:

1. Not applicable to this security.

Derivative Security

2. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>By: Linda M. Svoboda as</u>
<u>Attorney in Fact</u>
** Signature of Reporting Person

(Instr. 3 and 4)

Security

Derivative

Date

01/30/2006

Reported Transaction(s) (Instr. 4)

Owned Following

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired (A) or Disposed

of (D) (Instr. 3, 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.