FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burde	en					

0.5

hours per response

pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Title of Security (Instr. 3)		2. Transaction			-	5. Amount of	6. Ow	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Table I - No	n-Derivative S	Securities Acq	uired, Di	posed of, o	r Bene	ficially C	Owned			
(City)	(State)	(Zip)							Form med by		эле керо	
(Street) ALLENTOWN	РА	18195	4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Indi X	dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
7201 HAMILTON BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2015									
SMITH LAW	1 0	(Middle)	AIR	AIR PRODUCTS & CHÉMICALS INC /E			<u>C /DF</u>	/ (Check X	k all applicable) Director Officer (give below)	title	10% Owner Other (specify below)	
1. Name and Address of Reporting Person*		2. Issue	2. Issuer Name and Ticker or Trading Symbol				5. Rela	5. Relationship of Reporting Person(s) to Issuer				
Instruction 1(b).				led pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			1				0.0	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. 11. Nature 2. Derivative Securities Acquired (A) Securities Underlying Derivative Security (Instr. 3 and 4) Ownership Form: Direct (D) Derivative Security (Instr. 3) Conversion or Exercise Expiration Date (Month/Day/Year) Execution Date Transaction derivative Securities of Indirect Beneficial Derivative (Month/Day/Year) Code (Instr. if any (Month/Day/Year) Security Price of 8) (Instr. 5) Beneficially Ownership or Disposed of (D) (Instr. 3, 4 and 5) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported Transaction(s) Amount or (Instr. 4) Date Expiration Number of Code v (A) (D) Exercisable Date Title Shares Phantom Comm \$0.0000<sup>(2)</sup> \$152.75 03/31/2015 127 3409 Α 08/08/1988<sup>(3)</sup> 08/08/1988<sup>(3)</sup> 127.3409 26.220.78 D Stock<sup>(1)</sup> Stock

**Explanation of Responses:** 

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). 2. Not applicable to this security

3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

> Linda M. Svoboda as Attorney 03/31/2015 in Fact \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.