FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								

0.5

hours per response:

Check this box if no	o longer subject to
Section 16. Form 4	or Form 5
obligations may co	ntinue. See
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCGLYNN MARGARET G				2. Issuer Name <b>and</b> Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [ APD ]									eck all appl X Direct	cable) or	g Pers	on(s) to Issu	ner	
(Last) 7201 HA	`	First) BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/22/2015										Officer (give title below)		Other (s below)	pecify
(Street) ALLEN	ΓOWN P		18195 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. I Lin	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da			Execution Date			ate, Transaction Dispos Code (Instr. 5)		Disposed	es Acquired Of (D) (Instr		Benefic	s For ally (D) ollowing (I) (		m: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ion(s)			,iiisu. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Security or Exercise (Month/Day/Year) if any Co			te, Trai	nsaction de (Instr.	saction of Ex			5. Date Exercisable and Expiration Date Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)				f g Security	8. Price o Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)		Date Exer	cisable	Ex Da	piration te	Title	Amount or Number of Shares					
Phantom Stock <sup>(1)</sup>	\$0.0000(2)	01/22/2015		A		832		08/0	8/1988 <sup>(3)</sup>	08/	/08/1988 <sup>(3)</sup>	Common Stock	832	\$144.32	28,868.0	0226	D	

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>Linda M. Svoboda as Attorney</u> <u>in Fact</u>
<u>01/23/2015</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$