
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No.)

Filed by the Registrant

Filed by a party other than the Registrant

CHECK THE APPROPRIATE BOX:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12


Air Products and Chemicals, Inc.
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

PAYMENT OF FILING FEE (CHECK ALL BOXES THAT APPLY):

- No fee required
 - Fee paid previously with preliminary materials
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11
-
-

On January 14, 2025, Air Products and Chemicals, Inc. (the "Company") posted the following material on its website, <https://www.voteairproducts.com/>:

The screenshot shows the 'Investor Resources' page of Air Products. At the top, there is a navigation bar with the Air Products logo, links for Home, Board, Strategy, Mantle Ridge Nominees, Resources, and Advocacy, and a 'HOW TO VOTE' button. The main header features a large image of a modern building with the text 'Investor Resources'. Below this, the page is organized into several sections: 'Press Releases', 'Shareholder Letters', 'Investor Presentations', 'Recent News', and 'SEC Filings'. Each section contains a grid of cards with titles, dates, and buttons to read full releases or download presentations. The 'SEC Filings' section at the bottom shows three identical cards for 'Additional Proxy Soliciting Materials - Definitive' dated Jan 14, 2025.

Press Releases [VIEW ALL PRESS RELEASES](#)

- PRESS RELEASE** Jan 14 2025
Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter
[READ FULL PRESS RELEASE](#)
- PRESS RELEASE** Jan 13 2025
Air Products Sends Letter to Shareholders Highlighting Reasons to Support Its Board Nominees
[READ FULL PRESS RELEASE](#)
- PRESS RELEASE** Jan 9 2025
Air Products Sends Letter to Shareholders Correcting Mantle Ridge's Falsehoods and Misleading Claims
[READ FULL PRESS RELEASE](#)

Shareholder Letters [VIEW ALL LETTERS](#)

- SHAREHOLDER LETTER** Jan 13 2025
Air Products' Board of Directors Sends Letter to Shareholders Highlighting Reasons to Support Its Board Nominees
[READ SHAREHOLDER LETTER](#)
- SHAREHOLDER LETTER** Jan 13 2025
Air Products' Board of Directors Issues Letter to Retail Shareholders
[READ SHAREHOLDER LETTER](#)
- SHAREHOLDER LETTER** Jan 9 2025
Air Products' Board of Directors Issues Letter to Shareholders Correcting Mantle Ridge's Falsehoods and Misleading Claims
[READ SHAREHOLDER LETTER](#)

Investor Presentations

- INVESTOR PRESENTATIONS** Dec 18 2024
Investor Presentation
[DOWNLOAD PRESENTATION](#)

Recent News

- RECENT NEWS** Dec 13 2024
Activist Air Products Board Nominee is Said to be Source of Decade-old M&A Leak: Court Filing
[READ FULL ARTICLE](#)

SEC Filings [VIEW ALL FILINGS](#)

- SEC FILING** Jan 14 2025
Additional Proxy Soliciting Materials - Definitive
[VIEW FILING](#)
- SEC FILING** Jan 13 2025
Additional Proxy Soliciting Materials - Definitive
[VIEW FILING](#)
- SEC FILING** Jan 13 2025
Additional Proxy Soliciting Materials - Definitive
[VIEW FILING](#)

Contact us

Investor Inquiries

Eric Guter
+1 (630) 481-1872

Mun Shih
+1 (630) 481-2951

Media Inquiries

Katie McDonald
+1 (630) 481-3673

Art George
+1 (630) 481-1340

Proxy Solicitors

Insidfree M&A Incorporated
+1 (877) 750-0537
800-free from the U.S. and Canada

+1 (412) 232-3651
(from other countries)

Discover more



Strategy

DISCOVER MORE



Our Board

DISCOVER MORE

Disclaimer

This website is provided merely as information and is not intended to be, nor should it be construed as, an offer to sell or a solicitation of an offer to buy any security. This website does not recommend the purchase or sale of any security.

This website is not intended to be, nor should it be construed or used as, investment, tax or legal advice. This website is the exclusive property of Air Products and may not be reproduced or distributed, in whole or in part, without the express prior written consent of the Company.

Important Additional Information

The Company and certain of its directors and executive officers are deemed to be "participants" (as defined in Section 14(a) of the Securities Exchange Act of 1934, as amended) in the solicitation of proxies from the Company's shareholders in connection with the Company's 2025 Annual Meeting of Shareholders (the "Annual Meeting"). The Company filed its definitive proxy statement (the "Definitive Proxy Statement") and a WHITE UNIVERSAL proxy card with the U.S. Securities and Exchange Commission (the "SEC") on December 3, 2024 in connection with such solicitation of proxies from the Company's shareholders. SHAREHOLDERS OF THE COMPANY ARE STRONGLY ENCOURAGED TO READ SUCH DEFINITIVE PROXY STATEMENT, ACCOMPANYING WHITE UNIVERSAL PROXY CARD AND ALL OTHER DOCUMENTS FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY AS THEY CONTAIN IMPORTANT INFORMATION ABOUT THE ANNUAL MEETING. The Definitive Proxy Statement contains information regarding the identity of the participants, and their direct and indirect interests, by security holdings or otherwise, in the Company's securities and can be found in the appendix titled "Supplemental Information Regarding Participants in the Solicitation" of the Definitive Proxy Statement and available here. Information regarding subsequent changes to their holdings of the Company's securities can be found in the SEC filings on Forms 3, 4, and 5, which are available on the Company's website available here or through the SEC's website at www.sec.gov. Shareholders will be able to obtain the Definitive Proxy Statement, any amendments or supplements thereto and other documents filed by the Company with the SEC at no charge at the SEC's website at www.sec.gov. Copies will also be available at no charge at the Company's website at www.airproducts.com.

Cautionary Statement

The timing of these postings are made at the discretion of the Company. Readers should not assume that the information contained on this website has been updated or otherwise contains current information. The Company does not review past postings to determine whether they remain accurate, and information contained in such postings may have been superseded.

This website contains "forward looking statements" within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward looking statements are based on management's expectations and assumptions as of the date of this release and are not guarantees of future performance. While forward looking statements are made in good faith and based on assumptions, expectations and projections that management believes are reasonable based on currently available information, actual performance and financial results may differ materially from projections and estimates expressed in the forward looking statements because of many factors, including the risk factors described in our Annual Report on Form 10-K for the fiscal year ended September 30, 2024 and other factors disclosed in our filings with the Securities and Exchange Commission. Except as required by law, we disclaim any obligation or undertaking to update or revise any forward looking statements contained herein to reflect any change in the assumptions, beliefs or expectations or any change in events, conditions or circumstances upon which any such forward looking statements are based.

Testimonials, Other Quotations and Third Party Statements

This website may contain or refer to news, commentary and other information relating to the Company generated by, or sourced from, persons or companies that are not affiliated with the Company. The Company has neither sought nor obtained consent from any other third party to use any statements or information contained herein that have been obtained or derived from statements made or published by such third parties, including, without limitation, information generated by Mantle Ridge LP or its affiliated parties (collectively, the "Dissident Group"). The Company has not assisted in the preparation of any third party information, including, without limitation, information generated by the Dissident Group. Any statement or information that is obtained or derived from statements made or published by a third party should not be viewed as indicating the support of such third party for any view expressed on this website.

This website may contain links to articles and/or videos (collectively, "Media"). The views and opinions expressed in such Media or those of the author(s)/speaker(s) referenced or quoted in such Media, unless specifically noted otherwise, do not necessarily represent the opinions of the Company.



Copyright © 1996-2025 Air Products and Chemicals, Inc. All Rights Reserved. [Privacy Notice](#) [Your Privacy Rights](#)

[Home](#)
[Our Board](#)
[Strategy](#)
[Investor Resources](#)
[What Others Are Saying](#)
[How to Vote](#)

800-654-4567 | Contact Us Company Energy Transition Sustainability Careers Investors APD \$ 307.96 United States | English

AIR PRODUCTS Gas Supply Industries Applications MyAirProducts 

01/14/2025 | LEHIGH VALLEY, PA

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter

Company to Release Full Q1FY25 Results and Host Teleconference on February 6, 2025

Media Contacts:
Katie McDonald | +1 610 481 3673

Investor Contacts:
Eric Guter | +1 610 481 1872
Mun Shieh | +1 610 481 2951

Air Products (NYSE:APD) today announced preliminary fiscal 2025 first quarter GAAP earnings per share# ("EPS") of \$2.77 and preliminary fiscal 2025 first quarter adjusted EPS* of \$2.86. Preliminary adjusted EPS exceeds the top end of the Company's previous fiscal 2025 first quarter adjusted EPS guidance* of \$2.75 to \$2.85.

Full interim consolidated financial statements as of and for the quarter ended December 31, 2024 are not yet complete as of the date of this press release. The preliminary earnings per share information presented above is based upon information available as of the date of this press release and is subject to change upon completion of all quarter-end close processes, as well as the possible occurrence of interim events prior to the issuance of our full financial statements. Accordingly, undue reliance should not be placed on this preliminary unaudited financial information. Please also refer to the "Forward-Looking Statements" provided below.

The Company will release its full Q1FY25 financial results prior to market open on Thursday, February 6, 2025 and review these results in a teleconference at 8:00 a.m. ET. The teleconference will be open to the public and the media in listen-only mode by telephone and Internet broadcast.

Live teleconference: 773-305-6853
Passcode: 3870353
Internet broadcast/slides: Available on the [Event Details](#) page on Air Products' Investor Relations website.
Internet replay: Available on the [Event Details](#) page on Air Products' Investor Relations website.

#Preliminary earnings per share is calculated and presented on a diluted basis from continuing operations attributable to Air Products.

**Preliminary results in this release reference adjusted EPS, which is a non-GAAP financial measure. Additional information regarding this measure and a reconciliation of GAAP EPS to adjusted EPS is provided below. The Company previously provided fiscal 2025 first quarter adjusted EPS guidance in Exhibit 99.1 to its Current Report on Form 8-K dated November 7, 2024 (the "Prior Earnings Release"). Management is unable to reconcile, without unreasonable effort, the Company's forecasted range of adjusted EPS to a comparable GAAP range. Air Products provides adjusted EPS guidance on a continuing operations basis, excluding the impact of certain items that management believes are not representative of the Company's underlying business performance, such as the incurrence of costs for cost reduction actions and impairment charges, or the recognition of gains or losses on certain disclosed items. It is not possible, without unreasonable efforts, to predict the timing or occurrence of these events or the potential for other transactions that may impact future GAAP EPS. Furthermore, it is not possible to identify the potential significance of these events in advance, but any of these events, if they were to occur, could have a significant effect on the Company's future GAAP results.*

About Air Products

Air Products (NYSE:APD) is a world-leading industrial gases company in operation for over 80 years focused on serving energy, environmental, and emerging markets and generating a cleaner future. The Company supplies essential industrial gases, related equipment and applications expertise to customers in dozens of industries, including refining, chemicals, metals, electronics, manufacturing, medical and food. As the leading global supplier of hydrogen, Air Products also develops, engineers, builds, owns and operates some of the world's largest clean hydrogen projects, supporting the transition to low- and zero-carbon energy in the industrial and heavy-duty transportation sectors. Through its sale of equipment businesses, the Company also provides turbomachinery, membrane systems and cryogenic containers globally.

The Company had fiscal 2024 sales of \$12.1 billion from operations in approximately 50 countries and has a current market capitalization of about \$65 billion. Approximately 23,000 passionate, talented and committed employees from diverse backgrounds are driven by Air Products' higher purpose to create innovative solutions that benefit the environment, enhance sustainability and reimagine what's possible to address the challenges facing customers, communities, and the world. For more information, visit airproducts.com or follow us on LinkedIn, X, Facebook or Instagram.

Cautionary Note Regarding Forward-Looking Statements

This release contains "forward-looking statements" within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements about earnings and capital expenditure guidance, business outlook and investment opportunities. Forward-looking statements are based on management's expectations and assumptions as of the date of this release and are not guarantees of future performance. While forward-looking statements are made in good faith and based on assumptions, expectations and projections that management believes are reasonable based on currently available information, actual performance and financial results may differ materially from projections and estimates expressed in the forward-looking statements because of many factors, including, without limitation: changes that could result from the completion of all quarter-end close processes or interim events that could arise prior to the issuance of our full unaudited financial statements; changes in global or regional economic conditions, inflation, and supply and demand dynamics in the market segments we serve, including demand for technologies and projects to limit the impact of global climate change; changes in the financial markets that may affect the availability and terms on which we may obtain financing; the ability to execute agreements with customers and implement price increases to offset cost increases; disruptions to our supply chain and related distribution delays and cost increases; risks associated with having extensive international operations, including political risks, risks associated with unanticipated government actions and risks of investing in developing markets; project delays, scope changes, cost escalations, contract terminations, customer cancellations, or postponement of projects and sales; our ability to safely develop, operate, and manage costs of large-scale and technically complex projects; the future financial and operating performance of major customers, joint ventures, and equity affiliates; our ability to develop, implement, and operate new technologies and to market products produced utilizing new technologies; our ability to execute the projects in our backlog and refresh our pipeline of new projects; tariffs, economic sanctions and regulatory activities in jurisdictions in which we and our affiliates and joint ventures operate; the impact of environmental, tax, safety, or other legislation, as well as regulations and other public policy initiatives affecting our business and the business of our affiliates and related compliance requirements, including legislation, regulations, or policies intended to address global climate change; changes in tax rates and other changes in tax law; safety incidents relating to our operations; the timing, impact, and other uncertainties relating to acquisitions, divestitures, and joint venture activities, as well as our ability to integrate acquisitions and separate divested businesses, respectively; risks relating to cybersecurity incidents, including risks from the interruption, failure or compromise of our information systems or those of our business partners or service providers; catastrophic events, such as natural disasters and extreme weather events, pandemics and other public health crises, acts of war, including Russia's invasion of Ukraine and new and ongoing conflicts in the Middle East, or terrorism; the impact on our business and customers of price fluctuations in oil and natural gas and disruptions in markets and the economy due to oil and natural gas price volatility; costs and outcomes of legal or regulatory proceedings and investigations; asset impairments due to economic conditions or specific events; significant fluctuations in inflation, interest rates, and foreign currency exchange rates from those currently anticipated; damage to facilities, pipelines or delivery systems, including those we are constructing or that we own or operate for third parties; availability and cost of electric power, natural gas, and other raw materials; the success of productivity and operational improvement programs; and other risks described in our Annual Report on Form 10-K for the fiscal year ended September 30, 2024 and subsequent filings we have made with the U.S. Securities and Exchange Commission. You are cautioned not to place undue reliance on our forward-looking statements. Except as required by law, we disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in assumptions, beliefs, or expectations or any change in events, conditions, or circumstances upon which any such forward-looking statements are based.

ADJUSTED EARNINGS PER SHARE

(Millions of U.S. Dollars unless otherwise indicated, except for per share data)

We view adjusted earnings per share ("EPS") as a key performance metric and provide this non-GAAP financial measure to allow investors, potential investors, securities analysts, and others to evaluate the performance of our business in the same manner as our management. We believe this measure, when viewed together with financial results computed in accordance with U.S. generally accepted accounting principles ("GAAP"), provides a more complete understanding of the factors and trends affecting our historical financial performance and projected future results. However, we caution readers not to consider this measure in isolation or as a substitute for EPS presented in accordance with GAAP. Readers should also consider the limitations associated with this non-GAAP financial measure, including the potential lack of comparability of this measure from one company to another.

We calculate adjusted EPS by adjusting GAAP EPS to exclude certain items that we believe are not representative of our underlying business performance. For example, we exclude the impact of the non-service components of net periodic benefit/cost for our defined benefit pension plans. Non-service related components are recurring, non-operating items that include interest cost, expected returns on plan assets, prior service cost amortization, actuarial loss amortization, as well as special termination benefits, curtailments, and settlements. Adjusting for the impact of non-service pension components provides management and users of our financial statements with a more accurate representation of our underlying business performance because these components are driven by factors that are unrelated to our operations, such as volatility in equity and debt markets. Further, non-service related components are not indicative of our defined benefit plans' future contribution needs due to the funded status of the plans. Additionally, during the first quarter of fiscal year 2025, we excluded costs associated with our response to actions of activist shareholders, which are not associated with the ongoing operation of our business and are difficult to predict in future periods. We may also exclude certain expenses associated with cost reduction actions and impairment charges as well as gains on disclosed transactions. The reader should be aware that we may recognize similar losses or gains in the future.

The tax impact of our pre-tax non-GAAP adjustments reflects the expected current and deferred income tax impact of our non-GAAP adjustments. These tax impacts are primarily driven by the statutory tax rate of the various relevant jurisdictions and the taxability of the adjustments in those jurisdictions.

NON-GAAP ADJUSTMENTS

In addition to the recurring impact of non-service related components of our defined benefit pension plan, our preliminary first quarter adjusted EPS is adjusted for the items described below.

Shareholder Activism Costs

During the first quarter of fiscal year 2025, we incurred costs of \$29.9 (\$21.9 after tax, or \$0.10 per share) in connection with our response to a proxy contest led by activist shareholder, Mantle Ridge LP. These costs include legal and other professional service fees as well as incremental proxy solicitation costs related to the 2025 Annual Meeting of Shareholders.

De-designation of Cash Flow Hedges

During the third quarter of fiscal year 2024, we discontinued cash flow hedge accounting for certain interest rate swaps designed to hedge long-term variable rate debt facilities during the construction period of the NEOM Green Hydrogen Project. These swaps are held by NEOM Green Hydrogen Company, a consolidated joint venture accounted for under the variable interest model, of which Air Products owns a one-third interest. We expect the affected swaps to remain de-designated until outstanding borrowings from the available project financing are commensurate with the notional value of the instruments, at which time these instruments may re-qualify for cash flow hedge accounting. As a result of the de-designation, we recognized an unrealized gain of \$38.8 (\$10.3 attributable to Air Products after tax, or \$0.05 per share) during the first quarter of fiscal year 2025. The amount of the unrealized gain attributable to our noncontrolling partners was \$25.2.

We expect to recognize changes to the fair value of the impacted instruments through earnings in future periods until they re-qualify for cash flow hedge accounting. It is not possible to predict the significance of adjustments in future periods given potential interest rate volatility.

RECONCILIATION OF ADJUSTED EPS

The table below reconciles adjusted EPS to GAAP EPS, the most directly comparable GAAP measure. In periods that we have non-GAAP adjustments, we believe it is important for the reader to understand the per share impact of each such adjustment because management does not consider these impacts when evaluating underlying business performance. Per share impacts are calculated independently and may not sum to total EPS and total adjusted EPS due to rounding.

First quarter 2025 GAAP EPS and adjusted EPS are preliminary based upon information available as of the date of this report and is subject to change and finalization based on completion of all quarter end close processes.

Preliminary Q1 2025 vs. Q1 2024	EPS ^(A)
Preliminary Q1 2025 GAAP	\$2.77
Q1 2024 GAAP	2.73
Preliminary \$ Change GAAP	\$0.04
Preliminary % Change GAAP	1%
Preliminary Q1 2025 GAAP	\$2.77
Shareholder activism costs	0.10
Gain on de-designation of cash flow hedges	(0.05)
Non-service pension cost, net	0.04
Preliminary Q1 2025 Non-GAAP ("Adjusted")	\$2.86
Q1 2024 GAAP	\$2.73
Non-service pension cost, net	0.08
Q1 2024 Non-GAAP ("Adjusted")	\$2.82
\$ Change Non-GAAP ("Adjusted")	\$0.04
% Change Non-GAAP ("Adjusted")	1%

^(A) Calculated and presented on a diluted continuing operations basis.



GENERATING
A CLEANER FUTURE



For Customers

[MyAirProducts](#)

[Customer Support](#)

[Sustainability](#)

[SDS Library](#)

[Safetygrams](#)

[Certifications](#)

[Gas Facts](#)

For Potential Employees

[Search Job Openings](#)

[Company History](#)

[Diversity, Inclusion & Belonging](#)

[Sustainability](#)

[Careers](#)

[Code of Conduct](#)

[Integrity Line](#)

For Suppliers

[MyAirProducts](#)

[Payment](#)

[Connecting Online](#)

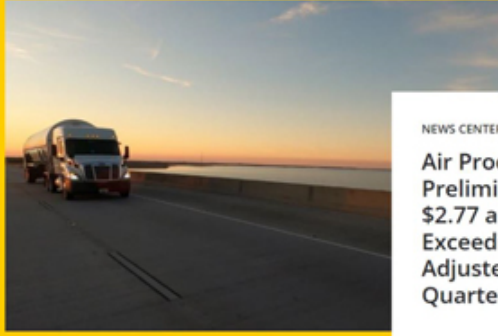
[What We Buy](#)

For the Press

[News Center](#)

[Executive Biographies](#)

[Photo Library](#)



NEWS CENTER

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter

Air Products announced preliminary fiscal 2025 first quarter GAAP earnings per share[®] ("EPS") of \$2.77 and preliminary fiscal 2025 first quarter adjusted EPS* of \$2.86. Preliminary adjusted EPS exceeds the top end of the Company's previous fiscal 2025 first quarter adjusted EPS guidance* of \$2.75 to \$2.85.

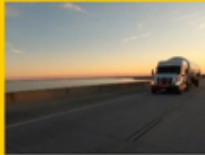
[Read More](#)

Vote only "FOR" Air Products' Director Nominees on the White Proxy Card today!

Your vote at Air Products' upcoming 2025 Annual Meeting of Shareholders on January 23, 2025 is critical and more important than ever this year.

Visit voteairproducts.com 

RECENT NEWS



14 JANUARY 2025

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter



13 JANUARY 2025

Air Products Sends Letter to Shareholders Highlighting Reasons to Support Its Board Nominees



09 JANUARY 2025

Air Products Sends Letter to Shareholders Correcting Mantle Ridge's Falsehoods and Misleading Claims



08 JANUARY 2025

Air Products' Board of Directors Issues Response to Mantle Ridge

14 JANUARY 2025

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter

Air Products announced preliminary fiscal 2025 first quarter GAAP earnings per share⁽¹⁾ ("EPS") of \$2.77 and preliminary fiscal 2025 first quarter adjusted EPS⁽²⁾ of \$2.86. Preliminary adjusted EPS exceeds the top end of the Company's previous fiscal 2025 first quarter adjusted EPS guidance⁽³⁾ of \$2.75 to \$2.85.





Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter



[Read press release](#) →

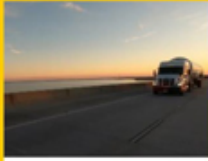
Vote only "FOR" Air Products' Director Nominees on the White Proxy Card today!

Your vote at Air Products' upcoming 2025 Annual Meeting of Shareholders on January 23, 2025 is critical and more important than ever this year.

Visit voteairproducts.com

PRODUCTS

FEATURED NEWS



14 JANUARY 2025

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter



13 JANUARY 2025

Air Products Sends Letter to Shareholders Highlighting Reasons to Support Its Board Nominees



09 JANUARY 2025

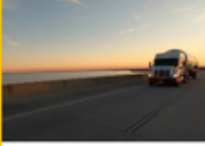



Air Products Sends Letter to Shareholders Correcting Mantle Ridge's Falsehoods and Misleading Claims



08 JANUARY 2025

Air Products' Board of Directors Issues Response to Mantle Ridge

RECENT NEWS View All News →

 <p>14 JANUARY 2025</p> <p>Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter</p>	 <p>13 JANUARY 2025</p> <p>Air Products Sends Letter to Shareholders Highlighting Reasons to Support Its Board Nominees</p>	 <p>09 JANUARY 2025</p> <p>Air Products Sends Letter to Shareholders Correcting Mantle Ridge's Falsehoods and Misleading Claims</p>	 <p>08 JANUARY 2025</p> <p>Air Products' Board of Directors Issues Response to Mantle Ridge</p>
--	---	--	---

800-654-4567 info@airproducts.com Company ~ Energy Transition Sustainability Careers ~ Investors APD 4307.96 US - English

AIR PRODUCTS Gas Supply Industries Applications MyAirProducts 🔍

Home > Investors > Earnings

Overview Earnings Events Filings/Reports Stock Information Shareholder Services

Earnings

Q1 2025 Air Products Earnings Conference Call

Feb 6, 2025 at 8:00 AM EST

[Teleconference Information](#)

Events

Upcoming Events

Air Products Annual Shareholder Meeting
Jan 23, 2025

Q1 2025 Air Products Earnings Conference Call

Feb 6, 2025 at 8:00 AM EST
Live dial-in: 773-305-6853
Passcode: 3870353

 [Click here for webcast](#)



Event Details

Q1 2025 Air Products Earnings Conference Call

Feb 6, 2025 at 8:00 AM EST



Live dial-in: 773-305-6853
Passcode: 3870353

 [Click here for webcast](#)


Also on January 14, 2025, the Company made the following posts to its social media platforms:

Air Products
A17146 followers
14 Jan 2025

Air Products today announced preliminary fiscal 2025 first quarter GAAP earnings per share ("EPS") of \$2.77 and preliminary fiscal 2025 first quarter adjusted EPS of \$2.86. Preliminary adjusted EPS exceeds the top end of the Company's previous fiscal 2025 first quarter adjusted EPS guidance of \$2.75 to \$2.85.

The Company will release its full Q1FY25 financial results prior to market open on Thursday, February 6, 2025 and review these results in a teleconference at 8:00 a.m. ET.

Please refer to the link below for important information relating to our preliminary earnings release:
<https://www.airproducts.com/company/news-center/2025/01/14/air-products-preliminary-first-quarter-adjusted-eps-exceeding-companys-previous-guidance>



AIR PRODUCTS

NEWS RELEASE

Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter

Air Products today announced preliminary fiscal 2025 first quarter GAAP earnings per share ("EPS") of \$2.77 and preliminary fiscal 2025 first quarter adjusted EPS of \$2.86. Preliminary adjusted EPS exceeds the top end of the Company's previous fiscal 2025 first quarter adjusted EPS guidance of \$2.75 to \$2.85.

The Company will release its full Q1FY25 financial results prior to market open on Thursday, February 6, 2025 and review these results in a teleconference at 8:00 a.m. ET.

Please refer to the link below for important information relating to our preliminary earnings release:
<https://www.airproducts.com/company/news-center/2025/01/0114-air-products-preliminary-first-quarter-adjusted-eps-exceeding-companys-previous-guidance>



**Air Products Announces Preliminary Q1FY25
GAAP EPS of \$2.77 and Adjusted EPS of \$2.86,
Exceeding Company's Previous Adjusted EPS
Guidance for the Quarter**



Air Products @airproducts · Today at 16:32

Air Products announced Q1FY25 GAAP EPS of \$2.77 & Adjusted EPS of \$2.86, exceeding Company's previous adjusted EPS guidance for the quarter.

Please refer to the link below for important information relating to our preliminary earnings release:

<https://www.airproducts.com/company/news-center/2025/01/01/14-air-products-preliminary-first-quarter-adjusted-eps-exceeding-companys-previous-guidance>



Air Products Announces Preliminary Q1FY25 GAAP EPS of \$2.77 and Adjusted EPS of \$2.86, Exceeding Company's Previous Adjusted EPS Guidance for the Quarter