FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| d pursuant to Section | 16(a) of the Securitie | s Exchange Act of 1934 |
|-----------------------|------------------------|------------------------|
| or Section 30(h) of | the Investment Com | pany Act of 1940 |

| Section 16. Form obligations may c | | OF CHANGES IN BENEFICIAL OWNERSHIP | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | |
|--|-------------|--|----------|--|--|----------|----------------------------------|-------------|---------------|--|---|---|---|---------------|
| Instruction 1(b). | | | Filed | | t to Section 16(a) (tion 30(h) of the In | | | | | | L | | | |
| 1. Name and Address of Reporting Person* <u>NOSKI CHARLES H</u> | | | | 2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC /DE/</u> [APD] | | | | | | | all applicable) Director | 10% Owner | | Dwner |
| (Last) | (First) | (Middle) | | | | | | | | | Officer (give below) | e title | Other | (specify) |
| 7201 HAMILTO | N BOULEVARD | | | 3. Date o 03/31/2 | f Earliest Transact <mark>006</mark> | ion (Moi | nth/Da | vy/Year) | | | | | | |
| (Street) ALLENTOWN | РА | 18195 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv X | ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | | ly wore | man one Repo | rung reison |
| | | Table I - Noi | n-Deriva | ative S | ecurities Acq | uired, | Disp | oosed of, o | r Bene | ficially C | wned | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities / Disposed Of (| | | 5. Amount of Securities Beneficially O Following Reported | Swned (D) C | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| | | | | | curities Acqui Is, warrants, o | | | | | | ned | | | |

| | | | | | | | | 1 | | | | | 1 | | |
|---|---|--|---|------------------------------|---|---|-----------|--|---------------------------|---|----------------------------------|--------|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivative Securities Acquired or Dispose of (D) (Inst 4 and 5) | (A) ed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | le and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock ⁽¹⁾ | (2) | 03/31/2006 | | A | | 265.5173 | | 08/08/1988 ⁽³⁾ | 08/08/1988 ⁽³⁾ | Common Stock | 265.5173 | \$66.2 | 3,694.2751 | D | |

Explanation of Responses:

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.

2. Not applicable to this security.

3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

| <u>By: Linda M. Svoboda as</u> | 04/ |
|--------------------------------|------------|
| <u>Attorney in Fact</u> | <u>04/</u> |

** Signature of Reporting Person

/03/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.