FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287
Estimated average burder	1
hours per response:	0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     BAEZA MARIO					2. Issuer Name <b>and</b> Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 7201 HAMILTON BOULEVARD				_   :	[ APD ]  3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008								X	Director  Officer (give title below)			10% Owner Other (specify below)	
(Street)	TOWN P.	A	18195		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	´				
(City)	(5	State)	(Zip)											POIIII IIIe	u by More	e ulaii (	эпе кероги	ig Person
		Т	able I - Non-D	eriva	tive S	ecuriti	es A	cqu	ıired, D	isposed	of, or Be	neficia	ally C	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						2A. Deemed Execution Da if any (Month/Day/Y	on Date	е,				es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		5. Amount Securities Beneficiall Owned Fol	y	Form:	Direct II Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership
									Code V	Amoun	(A) o (D)	r Pric	e:e	Reported Transactio (Instr. 3 an	on(s)			nstr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			of Secur Underlyi Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	Title	Amou or Numb of Sh	oer		(Instr. 4)			
Phantom Stock <sup>(1)</sup>	\$0 <sup>(2)</sup>	09/30/2008		A		27.1685		08/0	8/1988 <sup>(3)</sup>	08/08/1988	3) Common Stock	27.1	685	\$70.405	4,374.4	1299	D	

#### **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

## Remarks:

Linda M. Svoboda as Attorney

10/01/2008

in Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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