FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigton,	D.C. 20549	

OMB A	PPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAVIS WILLIAM L					<u>A</u>	2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [ APD ]									elationship o eck all applic X Director	able)	g Perso	10% Ov	vner
(Last) 7201 HA	,	First) BOULEVARD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/30/2012								Officer below)	Officer (give title below)		Other (s below)	specify	
(Street) ALLENT		A State)	18195 (Zip)		4. 1	If Ame	endment,	Date	of O	riginal Fi	led (	Month/Day/	Year)	Line	X Form fi	led by One led by Mor	Repo	(Check Apporting Persor	1
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)				Execution Dat		ite, Transaction Di Code (Instr.			rities Acquired (A) ed Of (D) (Instr. 3, 4		Beneficia Owned Fo	s lly ollowing	Form:	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
							Î	Code	v	Amount	(A) or (D)	Price	Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Co	ansac ode (Ir		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year)		le and	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	es ally g i ion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exer	e rcisable		xpiration ate	Title	Amount or Number of Shares					
Phantom Stock <sup>(1)</sup>	\$0.0000(2)	03/30/2012			A		73.017		08/0	8/1988 <sup>(3)</sup>	08	3/08/1988 <sup>(3)</sup>	Common Stock	73.017	\$90.49	12,826.	933	D	

## Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>Linda M. Svoboda as Attorney</u> in Fact <u>03/30/2012</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.