SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OT A
Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			01 50							
1. Name and Address of Reporting Person [*] Cogut Charles I		AIR	er Name and Ticker <u>PRODUCTS</u> ([APD]				tionship of Reportin all applicable) Director Officer (give title	10% (ssuer Owner (specify	
(Last) 7201 HAMILTO	ast) (First) (Middle) 201 HAMILTON BOULEVARD			e of Earliest Transac /2017	tion (Month/D	ay/Year)		below)	below	
(Street) ALLENTOWN	РА	18195	4. If Ar	nendment, Date of (Driginal Filed	(Month/Day/Year)	6. Indiv Line) X	Form filed by On	e Reporting Pers	son
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	oorting
		Table I - Nor	n-Derivative S	Securities Acq	uired, Dis	oosed of, or Benefic	cially C	Dwned		
1 Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any	3. Transa Code (8)		4. Securities A Disposed Of (Securities	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.			1											
Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Acquired or Dispos of (D) (In	re es I (A) sed str.	Expiration Date (Month/Day/Year)		on Date of Securit Day/Year) Underlyin Derivative		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
\$0.0000 ⁽²⁾	12/31/2017		A		13.8932		(3)	(3)	Common Stock	13.8932	\$163.67	2,368.0007	D	
	or Exercise Price of Derivative Security \$0.0000 ⁽²⁾	or Exercise (Month/Day/Year) Price of Derivative Security	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) \$0.0000 ⁽²⁾ 12/31/2017	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (8) x 20000(2) 12/31/2017 A	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) 20000 20000 20000 20000 \$0.0000 12/31/2017 A	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securitie Acquired or Dispoint of (D) (In 3, 4 and Code \$20,0000^{(2)}\$ 12/31/2017 A A 13.8932	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 80.0000 ⁽²⁾ 12/31/2017 A A I3.8932	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Inst. 8) Securities Acquired (A) (D) (Inst. 3, 4 and 5) (Month/Day/Year) \$0.0000 ⁽²⁾ 12/31/2017 A A I 13.8932 (3)	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) k	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) Underlyin Derivative (Instr. 3 and Derivative (Instr. 3 and Derivati	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Image: Comparison Date Expiration Date Amount or Number of Shares \$0.0000 ⁽²⁾ 12/31/2017 A A 13.8932 (3) (3) Common Stock 13.8932	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4) Security (Instr. 5) security V V V V Date Exercisable Expiration Date Amount or State Security (Instr. 5) Security (Instr. 5) \$0.0000 ⁽²⁾ 12/31/2017 A A 13.8932 I (3) (3) Common Stock \$13.8932 \$163.67	$ \frac{\text{or Exercise}}{\text{Price of Derivative}}{\text{Security}} \left. \begin{array}{c} \text{(Month/Day/Year)} \\ \text{Month/Day/Year} \\ \text{Security} \end{array} \right. \begin{array}{c} \frac{\text{if any}}{\text{(Month/Day/Year)}} \\ \frac{\text{Month/Day/Year}}{\text{Nonth/Day/Year}} \\ \frac{\text{Month/Day/Year}}{\text{Nonth/Day/Year}} \end{array} \right. \begin{array}{c} \frac{\text{Code (Instr.}}{\text{Securities}} \\ \frac{\text{Securities}}{\text{Security}} \\ \frac{\text{Nonth/Day/Year}}{\text{Security}} \\ \frac{\text{Month/Day/Year}}{\text{Security}} \end{array} \right. \begin{array}{c} \frac{\text{Securities}}{\text{Securities}} \\ \frac{\text{Nonth/Day/Year}}{\text{Security}} \\ \frac{\text{Month/Day/Year}}{\text{Security}} \end{array} \right. \begin{array}{c} \frac{\text{Securities}}{\text{Securities}} \\ \frac{\text{Nonth/Day/Year}}{\text{Security}} \\ \frac{\text{Securities}}{\text{Security}} \\ \frac{\text{Securities}}{\text{Securities}} \\ \frac{\text{Securities}}{\text{Securities}$	$ \frac{\text{or Exercise}}{\text{Price of Derivative}}{\text{Security}} \left \begin{array}{c} \text{Month/Day/Year} \\ \text{Month/Day/Year} \\ \text{Security} \\ Securi$

Explanation of Responses:

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).

2. Not applicable to this security

3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Andrea I. Rennig as Attorney in 01/02/2018

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.