FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
l	hours por rosponso:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JONES JOHN P III (Last) (First) (Middle) 7201 HAMILTON BLVD					Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD] Date of Earliest Transaction (Month/Day/Year) 10/01/2003									ck all applica Director Officer (below)	r (give title		10% Owner Other (specify below)		
(Street) ALLENTOWN PA 181951501 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line) X	<i>'</i>					
		Ta	able I - Non-D	Derivat	ive S	ecuritie	s Ac	cquired,	Dis	posed o	f, or Be	nefici	ally	Owned					
Date				ate	Transaction te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			1 and 5) Securities Beneficia Owned Fe		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Pric	Price Reported Transact (Instr. 3 a		on(s)		"	nstr. 4)	
Common Stock 10					2003		A		21,00	0 A	1 :	\$ <mark>0</mark>	121,881.07			D			
Common Stock 10/				10/02/2	2/2003		J ⁽¹⁾		205.04	31 A	:	\$0 5,397		7.2747			By RSSOP ⁽²⁾		
			Table II - De					uired, D s, option						wned	,				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, Transac o or Exercise (Month/Day/Year) if any Code (In					6. Date Exercisable and Expiration Date (Month/Day/Year)			nd 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security		9. Numbe derivative Securities Beneficial Owned Following Reported Transactio	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amou or Numb of Sha	er		(Instr. 4)	oni(s)			
2004 Stock Options ⁽³⁾	\$45.53	10/01/2003		A		260,000		08/08/1988	(4)	10/02/2013	Common Stock	260,0	000	\$0	260,00	00	D		
Rights 2004 ⁽⁵⁾	\$0.00 ⁽⁵⁾	10/01/2003		A		260,000		08/08/1988	(5)	10/02/2013	Common	260,0	000	\$0	260,00	00	D		

Explanation of Responses:

- 1. Transactions not required to be reported since last filing.
- 2. Shares represented by units of interest in the Company Stock Fund held under the issuer's Retirement Savings and Stock Ownership Plan.
- 3. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.
- 4. One-third become exercisable 10/1/04; one-third become exercisable 10/1/05; and one-third become exercisable 10/1/06.
- 5. The Options include contractual rights (Rights) similar to employee restricted appreciation rights with exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP). Exercise of Rights cancels the related Options on a one-for-one basis and entitles the reporting person to receive a cash payment equal to the fair market value of a share of Common Stock on the date of exercise (as defined int he LTIP) minus the option exercise price.

Remarks:

By: Linda M. Svoboda as Attorney in Fact

10/02/2003

By: Linda M. Svoboda as

10/02/2003

Attorney in Fact

10/02/2003

** Signature of Reporting Person

on Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.