## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

ı	OMB APPRO	DVAL				
	OMB Number:	3235-0287				
	Estimated average burd	en				
1	hours nor resnonse:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BROWN W DOUGLAS				<u>A</u> ]	2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [ APD ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) (First) (Middle) 7201 HAMILTON BOULEVARD				3. Date of Earliest Transaction (Month/Day/Year) 08/22/2007									X Officer (give file Other (specify below)  V.P., General Counsel & Sec.					
(Street) ALLENTOWN PA 18195			4. 1	f Ame	endme	nt, Date	of Origi	nal File	ed (Month/Da	Lin	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)			Person												
		Tab	le I - No	n-Deri	vativ	e Se	curit	ties A	cquire	d, Di	sposed o	f, or Be	neficia	lly Owned	<u> </u>			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da			Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dis		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			Instr. 4)	
Common	Stock			08/22/2007		7			M		2,800	A	\$38.0	2 39,	39,757		7 D	
Common Stock		08/22/2007		7			S		2,800	D	\$88.5	7 36,	36,957		D			
Common Stock												2	24		I (	By Custodian For Child		
Common Stock												18	181.4		I ]	By RSP		
Common Stock											63	636			By Spouse			
		-	Γable II -								posed of, convertil			/ Owned				
Derivative   Conversion   I		(Month/Day/Year)   if any		n Date, Trans		ansaction ode (Instr.		ı of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					
2002 Rights <sup>(1)</sup>	(1)	08/22/2007			J			2,800	08/08/1	988 <sup>(2)</sup>	10/02/2011	Common Stock	2,800	\$0	5,00	00	D	
2002 Stock Options <sup>(3)</sup>	\$38.02	08/22/2007			M			2,800	08/08/1	988 <sup>(4)</sup>	10/02/2011	Common Stock	2,800	\$0	5,00	00	D	

## **Explanation of Responses:**

- 1. These Rights were cancelled upon the exercise of the Options described herein.
- 2. Rights have exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP).
- 3. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.
- 4. One-third became exercisable 10/1/02; one-third became exercisable 10/1/03; and one-third became exercisable 10/1/04.

By: Linda M. Svoboda as Attorney in Fact

08/16/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.