FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ton, D.C. 20549	OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DONAHUE MICHAEL J						/DE/ [ APD ]									X Director				10% Ov	vner		
						<u> </u>										Officer (give title			Other (s	specify		
(Last)	(F		3. Date of Earliest Transaction (Month/Day/Year)										below) below)									
7201 HAMILTON BOULEVARD						06/30/2007																
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
ALLENTOWN PA 18195														,	<b>,</b>							
(City)	(9	(State) (Zip)														Form filed by More than One Reporting Person				ting		
(City)	( )	oldic)	(ZIP)																			
		Та	ble I - Non	-Deriv	/ativ	ve Se	ecuritie	s A	cqu	ired, [	Disp	osed of	, or Ben	eficial	ly Ow	ned						
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					- 1	2A. Deemed Execution Dat if any (Month/Day/Ye		´	3. Transac Code (In 8)					and 5) Securities Beneficia Owned Fo		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
	(e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Cc	ansao		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)			of Securities		ies g Security	Deri Sec	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exe	e rcisable		xpiration ate	Title	Amoun or Numbe of Shares								
Phantom Stock <sup>(1)</sup>	(2)	06/30/2007	06/30/2007	7	A		142.93		08/0	8/1988 <sup>(3)</sup>	08	3/08/1988 <sup>(3)</sup>	Common Stock	142.9	3 \$8	1.24	14,253	.21	D			

## Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security.
- 3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as Attorney in Fact

06/23/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.