FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FAIRBAIRN URSULA F</u>						2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) 7201 HA	(First) (Middle)  AAMILTON BOULEVARD				3. Date of Earliest Transaction (Month/Day/Year)									Officer (g below)	ive title		Other (sp below)	pecify	
(Street) ALLEN	TOWN I	PA	18195		09/29/2006  4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(	State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Bene											::-!! O					
1. Title of Security (Instr. 3)  2. Transc Date						2A. Dee	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				A) or	5. Amount		6. Own		'. Nature of	
(Mo				(Month/Day/Year)					Code (Instr. 8)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,	Beneficially Following Reported		(D) or I (I) (Inst	r. 4) C	Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				,
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. r) 8)		Derivative		Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)				ties U	Amount of nderlying ecurity 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	cisable	Ex Da	piration te	Title		mount or lumber of hares		(Instr. 4)			
Phantom Stock <sup>(1)</sup>	(2)	09/29/2006		A		450.2626		08/08	3/1988 <sup>(3)</sup>	08	/08/1988 <sup>(3)</sup>	Commo		150.2626	\$67.87	19,735	.7633	D	

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security.
- 3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as **Attorney** in Fact

10/02/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.