

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>JONES JOHN P III</u>			2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS &amp; CHEMICALS INC</u> <u>/DE/ [ APD ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/15/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>7201 HAMILTON BOULEVARD</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>ALLENTOWN PA 18195</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2007		G		1,226	D	\$0	149,845.89	D	
Common Stock	11/19/2007		G		378	D	\$0	149,467.89	D	
Common Stock	11/21/2007		G		32,085	D	\$0	117,382.89	D	
Common Stock	11/21/2007		M		41,600	A	\$28.78	158,982.89	D	
Common Stock	11/21/2007		S		14,000	D	\$93	144,982.89	D	
Common Stock	11/21/2007		S		200	D	\$93.01	144,782.89	D	
Common Stock	11/21/2007		S		600	D	\$93.03	144,182.89	D	
Common Stock	11/21/2007		S		200	D	\$93.1	143,982.89	D	
Common Stock	11/21/2007		S		5,000	D	\$93.15	138,982.89	D	
Common Stock	11/21/2007		S		2,500	D	\$93.55	136,482.89	D	
Common Stock	11/21/2007		S		5,000	D	\$93.65	131,482.89	D	
Common Stock	11/21/2007		S		8,100	D	\$93.7	123,382.89	D	
Common Stock	11/21/2007		S		700	D	\$93.71	122,682.89	D	
Common Stock	11/21/2007		S		200	D	\$93.72	122,482.89	D	
Common Stock	11/21/2007		S		100	D	\$93.73	122,382.89	D	
Common Stock	11/21/2007		S		900	D	\$93.75	121,482.89	D	
Common Stock	11/21/2007		S		4,100	D	\$93.8	117,382.89	D	
Common Stock								6,572.15	I	By RSP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
2000 Rights <sup>(1)</sup>	(1)	11/21/2007		J			41,600	08/08/1988 <sup>(2)</sup>	10/02/2009	Common Stock	\$0	33,400	D	
2000 Stock Options <sup>(3)</sup>	\$28.78	11/21/2007		M			41,600	08/08/1988 <sup>(4)</sup>	10/02/2009	Common Stock	\$0	33,400	D	

**Explanation of Responses:**

- These Rights were cancelled upon the exercise of the Options described herein.
- Rights have exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP).

3. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.  
4. One-third became exercisable 10/01/00; one-third became exercisable 10/01/01; and one-third became exercisable 10/1/02.

By: Linda M. Svoboda as  
Attorney in Fact

11/26/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**