FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 20049	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235		

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	OMB Number:	3235-0287							
Estimated average burden									
ı	hours por rosponso:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Marsland John W						2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [ APD ]											k all applic Directo	able)	g Pers	son(s) to Issu 10% Ow Other (s	ner		
(Last) (First) (Middle) 7201 HAMILTON BOULEVARD							3. Date of Earliest Transaction (Month/Day/Year) 10/02/2006											V. P. and G. M.					
(Street) ALLENTOWN PA 18195				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable te)  X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S		(Zip)		<u> </u>												Person						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D)  Common Stock  10/03/			saction	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,				A) or 5. Amo , 4 and Securi Benefi		nt of s ally ollowing	Form (D) or	n: Direct c r Indirect E sstr. 4) (	. Nature of Indirect Beneficial Ownership					
									Code	v	Amount	Amount (A) or (D)		Pric	e:e	Transact	Reported Transaction(s) (Instr. 3 and 4)		(	Instr. 4)			
			10/0	10/03/2006					A		900		A	\$	5 <mark>0</mark>	3,666			D				
Common Stock															379.68			I I	By RSP				
		٦	Гable II -									sed of, onvertil					wned						
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemee Execution if any (Month/Day	Date,	I. Fransaction Code (Instr. 3)		ı of		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		j Securi	E	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ow For Our Or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title	,	Amou or Numb of Share	er							
2007 Stock Options <sup>(1)</sup>	\$67.23	10/02/2006			A		8,000		08/	08/1988 <sup>(2</sup>	2) 1	0/03/2016		nmon ock	8,00	0	\$0	8,000	)	D			
Rights 2007 <sup>(3)</sup>	(3)	10/02/2006			A		8,000		08/	08/1988 <sup>(3</sup>	3) 1	0/03/2016		nmon ock	8,00	0	\$0	8,000	)	D			

## **Explanation of Responses:**

- 1. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.
- $2.\ One-third\ become\ exercisable\ on\ 10/2/07;\ one-third\ become\ exercisable\ on\ 10/2/08;\ and\ one-third\ become\ exercisable\ on\ 10/2/09.$
- 3. The Options include contractual rights (Rights) similar to employee restricted appreciation rights with exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP). Exercise of Rights cancels the related Options on a one-for-one basis and entitles the reporting person to receive a cash payment equal to the fair market value of a share of Common Stock on the date of exercise (as defined int he LTIP) minus the option exercise price.

By: Linda M. Svoboda as Attorney in Fact

10/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.