FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

J	OMB APPROVAL					
1	OMB Number:	3235-0287				
	Estimated average bu	urden				

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) AIR PRODUCTS & CHEMICALS INC DONAHUE MICHAEL J Director 10% Owner X /DE/ [APD] Officer (give title Other (specify (Last) (First) (Middle) below) below) 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2008 7201 HAMILTON BOULEVARD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) Form filed by One Reporting Person 18195 ALLENTOWN PA Form filed by More than One Reporting (City) (Zip) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 6. Ownership Form: Direct (D) or Indirect 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Indirect Beneficial Execution Date Transaction Securitie (Month/Day/Year) Code (Instr. 8) Beneficially if any 5) Owned Following (Month/Day/Year) (I) (Instr. 4) Ownership (Instr. 4) Transaction(s) (A) or (D) Code Price Amount (Instr. 3 and 4)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
on /Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			(A) or Disposed of (D) (Instr. 3, 4 and 5)		(Instr. 3 and 4)		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	(

Expiration Date

08/08/1988(2)

Explanation of Responses:

\$0⁽¹⁾

Conversion

or Exercise

Price of Derivative Security

- 1. Not applicable to this security
- 2. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Date

Exercisable

08/08/1988(2)

(D)

Remarks:

Phantom

Stock

1. Title of Derivative

Security (Instr. 3)

Linda M. Svoboda as Attorney

Amount Number

Shares

1,127

\$88.78

01/25/2008

15,554.8

D

in Fact

Title

Commor

Stock

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transactio

(Month/Day/Y

01/24/2008

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ν

A

(A)

1,127

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.