UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 26, 2020



AIR PRODUCTS AND CHEMICALS, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware(State or Other Jurisdiction of Incorporation)

001-04534 (Commission File Number) 23-1274455 (IRS Employer Identification No.)

7201 Hamilton Boulevard Allentown, Pennsylvania 18195-1501 (Address of Principal Executive Offices and Zip Code)

(610) 481-4911

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):				
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)			
П	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)			

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$1.00 per share	APD	New York Stock Exchange
2.000% Notes due 2020	APD20	New York Stock Exchange
0.375% Notes due 2021	APD21B	New York Stock Exchange
1.000% Notes due 2025	APD25	New York Stock Exchange
0.500% Notes due 2028	APD28	New York Stock Exchange
0.800% Notes due 2032	APD32	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 under the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company \square

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 26, 2020, Dr. Samir J. Serhan was appointed as the Executive Vice President and Chief Operating Officer of Air Products and Chemicals, Inc. (the "Company"). Dr. Serhan, age 58, has served as Executive Vice President of the Company since December 2016, and leads the Company's technology, engineering, project execution, procurement, manufacturing, construction and start-up functions. Prior to joining the Company, Dr. Serhan was employed by Praxair Inc. as President, Global HyCO, from 2014 to 2016, and from 2000 to 2014 he worked in leadership positions in the U.S. and Germany for The Linde Group, including as managing director of Linde Engineering from 2008 to 2014. Information regarding Dr. Serhan's compensation is provided in the definitive proxy statement for the Company's 2020 Annual Meeting of Shareholders.

On May 26, 2020, the Company issued a press release announcing the appointment of Dr. Serhan as Chief Operating Officer. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	<u>Description</u>
99.1	Press Release of Air Products and Chemicals, Inc., dated May 26, 2020.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

<u>Air Products and Chemicals, Inc.</u> (Registrant)

By: /s/ Sean D. Major

Dated: May 26, 2020

Sean D. Major Executive Vice President, General Counsel and Secretary

News Release



Air Products and Chemicals, Inc. 7201 Hamilton Boulevard, Allentown, PA 18195-1501 www.airproducts.com

Air Products Appoints Executive Vice President Dr. Samir J. Serhan as Chief Operating Officer

LEHIGH VALLEY, Pa. (May 26, 2020) – Air Products (NYSE: APD) today announced <u>Dr. Samir J. Serhan</u>, executive vice president, has been appointed chief operating officer of the company.

<u>Seifi Ghasemi</u>, Air Products' chairman, president and chief executive officer, said, "Samir has been key to our ability to win and execute the largest and most complex projects in our company's history. He has also successfully transformed our Global Engineering, Manufacturing, Technology and Equipment organization as well as the businesses under his responsibility. As Air Products continues to provide industrial gases and applications expertise that improve productivity, efficiency and environmental performance, we also are deploying gasification, carbon capture and hydrogen for mobility and energy transition solutions to help meet the world's needs for clean, sustainable energy and higher-value end products. I look forward to Samir's continued leadership across these areas, serving our customers and creating value for our shareholders."

Dr. Serhan joined Air Products in 2016 as executive vice president, leading the company's Technology, Engineering, Project Execution, Procurement, Manufacturing, Construction and Start-up functions and having profit and loss responsibility for the Equipment Sales and Plant Support, Liquefied Natural Gas technology and equipment, PRISM® Membrane Systems, Gardner Cryogenics and Rotoflow businesses.

In 2018, Dr. Serhan's role was expanded to include the identification, development and commercial negotiation for all large projects. In 2019, he assumed full responsibility for the company's business in the Middle East. In January 2020, he assumed reporting responsibility for Americas Operations and HyCO franchises and stand-alone plants. With his appointment as COO, Dr. Serhan further assumes full profit and loss responsibility for the Americas, Air Products' largest operating region, representing 45 percent of total company sales in fiscal 2019.

Commenting on the appointment, Dr. Serhan said, "Each day affords us new opportunities to help our customers improve their operations and meet pressing energy and environmental needs around the world. I am honored to work with our talented and high-performing Air Products teams around the globe to make this a reality, and I look forward to progressing the many opportunities in front of us."

Dr. Serhan brings more than 25 years of industry experience over his career at Air Products and with previous companies. He holds a Ph.D. in engineering mechanics from Virginia Tech.

About Air Products

Air Products (NYSE:<u>APD</u>) is a world-leading industrial gases company in operation for nearly 80 years. Focused on serving energy, environment and emerging markets, the Company provides essential industrial gases, related equipment and applications expertise to customers in dozens of industries, including refining, chemical, metals, electronics, manufacturing, and food and beverage. Air

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Products is also the global leader in the supply of liquefied natural gas process technology and equipment. The Company develops, engineers, builds, owns and operates some of the world's largest industrial gas projects, including gasification projects that sustainably convert abundant natural resources into syngas for the production of high-value power, fuels and chemicals.

The Company had fiscal 2019 sales of \$8.9 billion from operations in 50 countries and has a current market capitalization of about \$50 billion. More than 17,000 passionate, talented and committed employees from diverse backgrounds are driven by Air Products' higher purpose to create innovative solutions that benefit the environment, enhance sustainability and address the challenges facing customers, communities, and the world. For more information, visit <u>airproducts.com</u> or follow us on <u>LinkedIn</u>, <u>Twitter</u>, <u>Facebook</u> or <u>Instagram</u>.

NOTE: This release may contain forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's reasonable expectations and assumptions as of the date of this release regarding important risk factors. Actual performance and financial results may differ materially from projections and estimates expressed in the forward-looking statements because of many factors not anticipated by management, including risk factors described in the company's Form 10K for its fiscal year ended September 30, 2019.

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