FORM 4

obligations may continue Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to	STATEMENT OF CHANG
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b)	Filed pursuant to Section 16

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1934

			01		/counci		ipally 7 lot 01 10	40					
1. Name and Address of Reporting Person <sup>*</sup> <u>Ho David H Y</u>			AI	2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS &amp; CHEMICALS INC /DE/</u> [ APD ]						tionship of Reporting all applicable) Director Officer (give title	g Person(s) to Issuer 10% Owner Other (specify		
(Last) 7201 HAMILTO	(First) N BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2017						below)	below)		
(Street)		4. If	f Amendment, Date of O	riginal F	iled (I	Month/Day/Yea	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
ALLENTOWN	PA	18195								Form filed by One Reporting Person			
(City)	(State)	(Zip)							Form filed by Mor Person	e than One Repo	orting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction Date (Month/Day/Ye	Execution Date,		iction Instr.	4. Securities A Disposed Of (I	D) (Instr. 3		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock <sup>(1)</sup>	\$0.0000 <sup>(2)</sup>	12/31/2017		A		210.2201		(3)	(3)	Common Stock	210.2201	\$163.67	9,904.7164	D	

Explanation of Responses:

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). 2. Not applicable to this security

3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

> Andrea I. Rennig as Attorney in 01/02/2018 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.