

Air Products Implementing North American Packaged Gas Price Increase

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ALLENTOWN, Pa., Nov 30, 2001 /PRNewswire via COMTEX/ -- Effective January 1, 2002, Air Products and Chemicals, Inc. (NYSE: APD) will increase pricing on industrial, specialty, medical and hydrocarbon-based packaged gases by a minimum of five percent.

As previously announced, the company will also continue to reduce discounts on cylinder and dewar rentals and will increase freight fees to further recoup fuel, driver and common carrier costs.

These pricing initiatives are necessary to address increasing labor, distribution and production related costs of the company's U.S. packaged gas business.

NOTE: This release may contain forward-looking statements. Actual results could vary materially, due to changes in current expectations.

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