FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											
l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMITH LAWRENCE S							2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]										tionship of Reporting all applicable) Director Officer (give title		10% Ov	ner
(Last) 7201 HA	Last) (First) (Middle) 7201 HAMILTON BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 01/27/2005										(give title		Other (s below)	респу
(Street) ALLENTOWN PA 18195 (City) (State) (Zip) Table I - Non-Di						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person ative Securities Acquired, Disposed of, or Beneficially Owned											1			
1. Title of Security (Instr. 3) 2. Trai					nsaction th/Day/Year)		2A. Deemed Execution Date if any (Month/Day/Yea		ate,	3. Transac	4. Securitie		ies Acquired (A) Of (D) (Instr. 3, 4		or	5. Amour Securities Beneficia Owned Fo	s Illy ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Pr	ice	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)			
Common	Common Stock (05				P		5,000 A		\$	58.15	7,000			D	
			Table II -									osed of, o				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	ate,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	6. Date Exercisal Expiration Date (Month/Day/Year		le and	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable		opiration ate	Title	or Nu of	mber ares					
05 Director Options ⁽¹⁾	\$57.74	01/27/2005			A		2,000		07/	/27/2005	01	/28/2015 ⁽²⁾	Common Stock	2,	000	\$0	2,000)	D	
Phantom Stock	(3)	01/27/2005			A		1,100		08/0	08/1988 ⁽⁴⁾	08	3/08/1988 ⁽⁴⁾	Common	1,	100	\$57.74	2,482.83	307	D	

Explanation of Responses:

- 1. Director Stock Options granted under the issuer's Stock Option Program for Directors of the Company's Long-Term Incentive Plan.
- 2. The options expire the earlier of (i) 1/28/2015 and (ii) two years following the date as of which a director ceases to serve as a member of the Board of Directors where such director's service terminates other than due to death, disability, or retirement.
- 3. Not applicable to this security.
- 4. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as Attorny in Fact 01/31/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.