

## Air Products Makes Strategic Investment in Sterilox Technologies

December 24, 2003 10:03 AM ET

ALLENTOWN, Pa., Dec. 24 /PRNewswire-FirstCall/ -- Air Products announced today that it has made a strategic investment in the Radnor, Pa.-based company Sterilox Technologies, Inc. Sterilox is a privately held corporation that developed and markets the patented Sterilox technology for the production of a safe, fast-acting, broad spectrum biocide for room temperature high-level disinfection, decontaminations and bio-film removal applications. Terms of the investment were not disclosed.

"Part of our portfolio management process at Air Products is to find and invest in those companies who have an innovative culture like we do and are aggressively pursuing their target markets based on a solid business plan. Sterilox certainly fits that bill," stated Buddy Eleazer, Manager, New Business Development, Corporate Development Office, Air Products.

"Sterilox is very excited to have Air Products as an investor, and we look forward to forging a strategic relationship between the two companies," said David W. Anderson, Sterilox's President and CEO. "At a time when the awareness of threats to safe foods and clean hospitals from infectious diseases such as E. coli and hepatitis is high, Sterilox's non-toxic disinfectant technology provides solutions to a full range of industries."

### About Sterilox Technologies

Sterilox Technologies, Inc., formed in 1997, is the world's leading developer and marketer of sterilization and disinfection generators. Using patented electrolytic technology, Sterilox generators produce a safe and environmentally friendly biocidal solution on demand, eliminating concerns about shelf stability or chemical storage. The Sterilox solution has received multiple use-specific clearances as a high-level disinfectant/sanitizer from the U.S. FDA and EPA and has received the NSF certification for use in food industry use. Sterilox is currently in wide use in the U.K. as a disinfectant in over 100 National Health Service Trusts. For more information, visit [www.sterilox.com](http://www.sterilox.com).

### About Air Products

Air Products (NYSE: APD) serves customers in technology, energy, healthcare and industrial markets worldwide with a unique portfolio of products, services and solutions, providing atmospheric gases, process and specialty gases, performance materials and chemical intermediates. Founded in 1940, Air Products has built leading positions in key growth markets such as semiconductor materials, refinery hydrogen, home healthcare services, natural gas liquefaction, and advanced coatings and adhesives. The company is recognized for its innovative culture, operational excellence and commitment to safety and the environment. With annual revenues of \$6.3 billion and operations in over 30 countries, the company's 18,500 employees build lasting relationships with their customers and communities based on understanding, integrity and passion. For more information, visit [www.airproducts.com](http://www.airproducts.com).

\*\*\*NOTE: This release may contain forward-looking statements. Actual results could vary materially, due to changes in current expectations.

SOURCE Air Products

-0-

12/24/2003

/CONTACT: Media Inquiries: (Air Products) Katherine Hilgert,  
+1-610-481-1188, e-mail: [hilgerk@apci.com](mailto:hilgerk@apci.com); or Sterilox: Eric London,  
+1-202-986-0033 x105, e-mail: [elondon@tsd.biz](mailto:elondon@tsd.biz); or Investor Inquiries: (Air  
Products) Alex Masetti, +1-610-481-7461, e-mail: [masettaw@apci.com](mailto:masettaw@apci.com); or  
Sterilox: David W. Anderson, +1-610-341-1899, email:  
[dwa@steriloxtechnologies.com](mailto:dwa@steriloxtechnologies.com)/

/Web site: <http://www.sterilox.com> /

/Web site: <http://www.airproducts.com> /

(APD)

CO: Air Products; Sterilox Technologies, Inc.

ST: Pennsylvania

IN: CHM HEA BIO

SU: VEN

FB

-- PHW001 --

5064 12/24/2003 10:01 EST <http://www.prnewswire.com>