

Create Shareholder Value

Largest Green Hydrogen
Project in the U.S.

December 8, 2022



Forward-looking statements

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What we are announcing

Air Products and **AES** are developing a **\$4 billion green hydrogen mega project** in Texas.

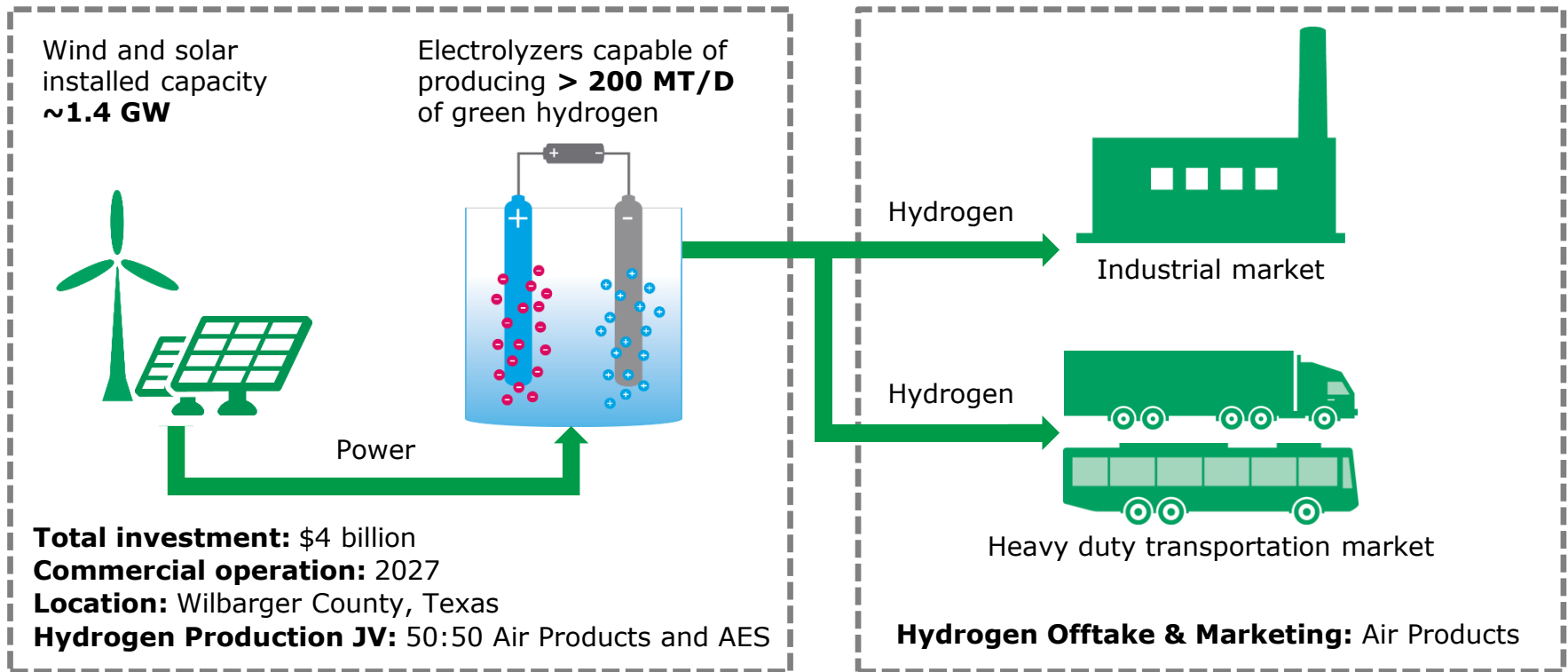
The project will be capable of producing over 200 metric tons per day (MT/D) of **green hydrogen** to supply the transportation and industrial markets in the U.S.



The largest green hydrogen project in the United States

Upstream

Downstream



Avoids more than 50 million metric tons of CO₂ over the project's lifetime, the equivalent of avoiding emissions from nearly 5 billion gallons of diesel fuel

Texas green hydrogen: A perfect fit with APD's long term strategy

- Aligned to our higher purpose
- Creates significant shareholder value
 - Attractive project + IRA
 - Building on hydrogen leadership position
 - Expected exponential growth in clean hydrogen for mobility and industrial markets
 - Significant potential future opportunities
- Sustainability
 - Avoids more than 50 million metric tons of CO₂ over the project's lifetime
 - Equivalent of avoiding emissions from nearly 5 billion gallons of diesel fuel

Thank you...
tell me more

