FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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hours per	0.5								

subject to 1 5 See

1. Name and Address of Reporting Person* FAIRBAIRN URSULA F					2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					APD ]						X Directo			10% Ow			
(Last)	(F	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2003								Officer below)	(give title	Other (spe below)		pecify
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)					6. 1	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
(City)	(5	State)	(Zip)										Form fi	ed by More	e than C	One Reportir	g Person
			Table I - Non-	Deriva	tive S	Securiti	es A	cqui	ired, D	isposed o	f, or Ben	eficially	Owned				
1. Title of Security (Instr. 3)  2. Trans: Date (Month/IL				ate	Exaction 2A. Deemed Execution Da if any (Month/Day/Y		on Dat	ate, Transaction D Code (Instr.		on Dispose	ties Acquire I Of (D) (Inst		Beneficia Following	s Ily Owned I	Form:	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
								-	Code	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			derivativ Securitic Benefici Owned Followir Reporte	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exerc	cisable	Expiration Date	Title	Amount of Number of Shares		(Instr. 4)			
Phantom Stock <sup>(1)</sup>	0.00	06/30/2003		A		338.1741		08/08	3/1988 <sup>(2)</sup>	08/08/1988 <sup>(2)</sup>	Common Stock	338.174	1 \$41.36	10,989	.5441	D	

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Plan for Directors (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting
- 2. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as Attorney in Fact

\*\* Signature of Reporting Person

06/30/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.