

Air Products Board Elects New Director

May 17, 2001 11:27 AM ET

Group Executive Vice President and COO of KPMG Consulting Joins Board

Michael J. Donahue, group executive vice president and chief operating officer of KPMG Consulting, Inc., Radnor, Pa., was elected today to Air Products and Chemicals, Inc.'s (NYSE: APD) board of directors. Air Products Chairman and Chief Executive Officer John P. Jones commented that Donahue "will add significant value to the company through his broad experience in areas ranging from business development and operations to e-business integration and customer management. We will benefit also from his global perspective on strategic alliances, acquisitions and partnerships and his industry insights on best practices across a diverse mix of business disciplines."

Donahue, 42, is responsible for overseeing the executive management of KPMG Consulting's business, including alliances, business development, acquisitions, investments, strategic partnerships and infrastructure. Donahue also has served as a member of the boards of directors of KPMG LLP and KPMG Consulting KK Japan.

Prior to his current role, Donahue served as managing partner, solutions, for the consulting business of KPMG LLP, responsible for the development and deployment of e-business solutions in the areas of strategy and process, systems integration, network integration and outsourcing. He was also responsible for the development of functional solutions in customer management, supply chain, finance, human resources and knowledge management. He managed R&D investments for product and service development; methodology; training program development; and the deployment of Broadband Solution Centers, a partnership with Cisco Systems, Inc.

Donahue founded and led the Incubating Solutions consulting unit, which created new technology businesses, from 1997 to 1999. He also directed KPMG's PeopleSoft Consulting practice from 1996 to 1998. During his tenure with KPMG, he has managed client relationships and projects with several of the world's leading consumer, pharmaceutical, automotive and industrial companies, among others.

Prior to joining KPMG in 1984, Donahue was employed by a major financial services firm as a program manager and the Federal Reserve Bank as an economic research associate. He is a graduate of the University of Pennsylvania with degrees in economics and history. He completed the International Management program at the University's Wharton School.

Air Products and Chemicals, Inc. (www.airproducts.com) is the world's only combined gases and chemicals company. Founded more than 60 years ago, the business has annual revenues of \$5.5 billion and operations in 30 countries. Air Products is a market leader in the global electronics and chemical processing industries, and a longstanding innovator in many industrial markets, including coatings, adhesives and polyurethanes. The company distinguishes itself through its 17,500 employees around the world, who build lasting relationships with their customers and communities based on understanding, integrity and passion.