FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
1		$\overline{}$								

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BAEZA MARIO						2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]								Relationship heck all appli X Directo	cable)	•) to Iss 0% Ov	
(Last) (First) (Middle) 7201 HAMILTON BOULEVARD					3. 🗅	3. Date of Earliest Transaction (Month/Day/Year) 01/26/2009								Officer below)	(give title		other (s elow)	specify
(Street) ALLENTOWN PA 18195 (City) (State) (Zip)					4. If	f Ame	ndmei	nt, Date o	of Origina	al File	ed (Month/D		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ction	ion 2A. Deemed Execution Date,		3. 4.		sposed of, or Benefic 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amou Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following Reported		ect (7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 01/26/2					/2009	009		M		2,000	A	\$37.5	9 2,	000	D			
Common Stock 01/26/					/2009	009			M		2,000	A	\$30.8	31 4,	000	D		
Common Stock 01/26/2					/2009	009		S		4,000	D	\$54.47	7(1)	0	D			
		7	able II								osed of converti			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,	4. Transa Code (l 8)		ion of I		6. Date Exercis Expiration Date (Month/Day/Yea		te	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy) ⁽²⁾	\$30.81	01/26/2009			M			2,000	07/27/20	000	(3)	Common Stock	2,000	\$0	0		D	
Stock Option (Right to Buy) ⁽²⁾	\$37.59	01/26/2009			М			2,000	07/25/20	001	01/26/2011	Common Stock	2,000	\$0	0		D	

Explanation of Responses:

- 1. Actual sale prices ranged from \$54.43 to \$54.53. A detailed breakout will be provided upon request.
- 2. Director Stock Options granted under the Issuer's Stock Option Program for Directors under the Company's Long-Term Incentive Plan.
- 3. This stock option has an expiration date of 01/28/2010

Remarks:

Linda M. Svoboda as Attorney

in Fact

** Signature of Reporting Person

01/27/2009 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.