FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington

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. D.C. 20549	
	OMB APPROVAL

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l		3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAGENLOCKER EDWARD E</u>					2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ APD]								ationship of F k all applicab Director		Person	(s) to Issuer	er	
(Last) (First) (Middle) 7201 HAMILTON BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year)								Officer (g below)	ive title		Other (sp below)	ecify	
(Street) ALLENTOWN PA 18195					06/30/2004 4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	2)	State)	(Zip)										Form file	a by More	e tnan C	ле керопіп	g Person	
		•	Table I - Non-	Deriva	ative \$	Securiti	es Ad	cquired,	Disp	osed of	, or Ben	eficially C	Owned					
Date				2. Transa Date Month/D		2A. Dee Execution if any (Month/	on Date	Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficial Following		Form:	n: Direct I or Indirect I nstr. 4)	7. Nature of ndirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	saction(s)		(1)	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.) 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Ex Da	piration te	Title	Amount or Number of Shares		(Instr. 4)				
Phantom Stock ⁽¹⁾	\$0.00	06/30/2004	_	A		267.2561		08/08/1988 ⁽²	08	/08/1988 ⁽²⁾	Common Stock	267.2561	\$51.85	14,863.	8867	D		

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as Attorney in Fact

06/30/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.