SEC Form 4	
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FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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SMITH	LAWR	f Reporting Person [*] ENCE S	(Middle)		2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC</u> <u>/DE/</u> [APD]							(Che	elationship c eck all applic C Directo Officer below)	able)	g Perso	on(s) to Issu 10% Ov Other (s below)	vner
(Last) 7201 HA	(H MILTON I	01/25/2								,			,				
(Street) ALLEN	TOWN P	A	4. If Ame	endment, Dat	e of C	Driginal	Filed	(Month/Day	/Year)	Line	K Form f	led by One led by Mo	e Repo	(Check App rting Person One Repor	n		
(City)	2)	State) Ta	n-Deriva	ative Se	ecurities A	Acqu	ired,	Disp	oosed of	, or Ben	eficially						
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						Execution Date,			Code (Instr. 5)				4 and Securities Beneficially Owned Following			Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
						curities Ac Is, warran							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	ansaction ode (Instr.	5. Number of Derivative Securities Acquired	Expi	ate Exer iration D nth/Day/	ate	e and	7. Title and Amount of Securities Underlying Derivative	f	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned	e es ally	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownershi (Instr. 4)		

(instr. 3)	Derivative Security		(Monun/Day/Year)	8)		Acquired				Derivative Security (Instr. 3 and 4)		(instr. 5)	Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Phantom Stock	(1)	01/25/2007		A		1,363		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Common Stock	1,363	\$73.41	8,083.43	D		

Explanation of Responses:

1. Not applicable to this security.

2. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>By: Linda M. Svoboda as</u>	
Attorny in Fact	

01/26/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.