

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Schedule 13D**

(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(a)**

Under the Securities Exchange Act of 1934

**Air Products and Chemicals, Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**009158106**

(CUSIP Number)

**Roy J. Katzovicz, Esq.  
Pershing Square Capital Management, L.P.  
888 Seventh Avenue, 42nd Floor  
New York, New York 10019  
212-813-3700**

*With a Copy to:*

**Stephen Fraidin, Esq.  
Richard M. Brand, Esq.  
Kirkland & Ellis LLP  
601 Lexington Avenue  
New York, NY 10022  
212-446-4800**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**July 22, 2013**

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

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**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<b>1</b>	NAME OF REPORTING PERSON  Pershing Square Capital Management, L.P.	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS  OO	
<b>5</b>	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER  0
	<b>8</b>	SHARED VOTING POWER  20,545,284
	<b>9</b>	SOLE DISPOSITIVE POWER  0
	<b>10</b>	SHARED DISPOSITIVE POWER  20,545,284
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  20,545,284	
<b>12</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  9.8%(1)	
<b>14</b>	TYPE OF REPORTING PERSON  IA	

- (1) Calculated based on 209,645,754 shares of the Common Stock, \$1 par value, of Air Products and Chemicals, Inc., outstanding as of June 30, 2013, as reported in Air Products and Chemicals, Inc.'s quarterly report on Form 10-Q for the quarterly period ended June 30, 2013.

<b>1</b>	NAME OF REPORTING PERSON  PS Management GP, LLC	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS  OO	
<b>5</b>	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OR ORGANIZATION  Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER  0
	<b>8</b>	SHARED VOTING POWER  20,545,284
	<b>9</b>	SOLE DISPOSITIVE POWER  0
	<b>10</b>	SHARED DISPOSITIVE POWER  20,545,284
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  20,545,284	
<b>12</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  9.8%(2)	
<b>14</b>	TYPE OF REPORTING PERSON  OO	

(2) Calculated based on 209,645,754 shares of the Common Stock, \$1 par value, of Air Products and Chemicals, Inc., outstanding as of June 30, 2013, as reported in Air Products and Chemicals, Inc.'s quarterly report on Form 10-Q for the quarterly period ended June 30, 2013.

<b>1</b>	NAME OF REPORTING PERSON  Pershing Square GP, LLC	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS (SEE INSTRUCTIONS)  OO	
<b>5</b>	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OR ORGANIZATION  Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER  0
	<b>8</b>	SHARED VOTING POWER  654,579
	<b>9</b>	SOLE DISPOSITIVE POWER  0
	<b>10</b>	SHARED DISPOSITIVE POWER  654,579
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  654,579	
<b>12</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  0.3%(3)	
<b>14</b>	TYPE OF REPORTING PERSON  IA	

(3) Calculated based on 209,645,754 shares of the Common Stock, \$1 par value, of Air Products and Chemicals, Inc., outstanding as of June 30, 2013, as reported in Air Products and Chemicals, Inc.'s quarterly report on Form 10-Q for the quarterly period ended June 30, 2013.

<b>1</b>	NAME OF REPORTING PERSON  PS V GP, LLC	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS (SEE INSTRUCTIONS)  OO	
<b>5</b>	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OR ORGANIZATION  Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER  0
	<b>8</b>	SHARED VOTING POWER  278,604
	<b>9</b>	SOLE DISPOSITIVE POWER  0
	<b>10</b>	SHARED DISPOSITIVE POWER  278,604
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON  278,604	
<b>12</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  0.1%(4)	
<b>14</b>	TYPE OF REPORTING PERSON  OO	

(4) Calculated based on 209,645,754 shares of the Common Stock, \$1 par value, of Air Products and Chemicals, Inc., outstanding as of June 30, 2013, as reported in Air Products and Chemicals, Inc.'s quarterly report on Form 10-Q for the quarterly period ended June 30, 2013.

<b>1</b>	NAME OF REPORTING PERSON  William A. Ackman	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	SOURCE OF FUNDS (SEE INSTRUCTIONS)  OO	
<b>5</b>	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/>	
<b>6</b>	CITIZENSHIP OR PLACE OR ORGANIZATION  United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<b>7</b>	SOLE VOTING POWER  0
	<b>8</b>	SHARED VOTING POWER  20,545,284
	<b>9</b>	SOLE DISPOSITIVE POWER  0
	<b>10</b>	SHARED DISPOSITIVE POWER  20,545,284
<b>11</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON  20,545,284	
<b>12</b>	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
<b>13</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  9.8%(5)	
<b>14</b>	TYPE OF REPORTING PERSON  IN	

(5) Calculated based on 209,645,754 shares of the Common Stock, \$1 par value, of Air Products and Chemicals, Inc., outstanding as of June 30, 2013, as reported in Air Products and Chemicals, Inc.'s quarterly report on Form 10-Q for the quarterly period ended June 30, 2013.

**ITEM 1. SECURITY AND ISSUER**

This statement on Schedule 13D relates to the common stock, par value \$1 per share (the "Common Stock"), of Air Products and Chemicals, Inc., a Delaware corporation (the "Issuer"). The principal executive offices of the Issuer are located at: 7201 Hamilton Boulevard, Allentown, Pennsylvania 18195-1501.

As of July 31, 2013, the Reporting Persons (defined below) beneficially owned an aggregate of 20,545,284 shares of Common Stock, representing approximately 9.8% of the outstanding shares of Common Stock of the Issuer.

**ITEM 2. IDENTITY AND BACKGROUND**

(a), (f) This statement is being filed by:

- (i) Pershing Square Capital Management, L.P., a Delaware limited partnership ("Pershing Square");
- (ii) PS Management GP, LLC, a Delaware limited liability company ("PS Management");
- (iii) Pershing Square GP, LLC, a Delaware limited liability company ("Pershing Square GP");
- (iv) PS V GP, LLC, a Delaware limited liability company ("PSV GP"); and
- (v) William A. Ackman, a citizen of the United States of America (together with Pershing Square, PS Management, Pershing Square GP, and PSV GP, the "Reporting Persons").

The Reporting Persons have entered into a joint filing agreement, dated as of July 31, 2013, a copy of which is attached hereto as Exhibit 99.1.

(b)

The address of the principal business and principal office of each of the Reporting Persons is 888 Seventh Avenue, 42nd Floor, New York, New York 10019.

(c)

Pershing Square's principal business is to serve as investment advisor to certain affiliated funds.

PS Management's principal business is to serve as the sole general partner of Pershing Square.

Pershing Square GP's principal business is to serve as the sole general partner of Pershing Square, L.P., a Delaware limited partnership ("PS") and Pershing Square II, L.P., a Delaware limited partnership ("PS II").

PSV GP's principal business is to serve as the sole general partner of PS V, L.P., a Delaware limited partnership (together with its wholly owned subsidiary PS V1, LLC, a Delaware limited liability company, "PSV") and PS V Mini-Master, L.P., a Cayman Islands exempted limited partnership (together with its wholly owned subsidiary PS V2, LLC, a Delaware limited liability company, "PSV M-M").

The principal occupation of William A. Ackman is to serve as the Chief Executive Officer of Pershing Square, the managing member of each of PS Management and Pershing Square GP, and Member of PSV GP.

(d), (e) During the last five years, none of the Reporting Persons (i) has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.

**ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION**

Pershing Square advises the accounts of PS, PS II, Pershing Square International, Ltd., a Cayman Islands exempted company (together with its wholly-owned subsidiary PSRH, Inc., a Cayman Islands exempted company, "Pershing Square International"), Pershing Square Holdings, Ltd., a limited liability company incorporated in Guernsey ("PSH"), PSV, PSV M-M, PS V International, Ltd., a Cayman Islands exempted company formed for the purpose of investing all or substantially all of its assets in PSV M-M ("PSV International"), Pershing Square Holdco VIII, LLC, a Delaware limited liability company ("Holdco VIII"), Pershing Square Holdco VIIIA, LLC, a Delaware limited liability company ("Holdco VIIIA"), Pershing Square Holdco VIIIB, LLC, a Delaware limited liability company ("Holdco VIIIB"), Pershing Square Holdco VIIC, LLC, a Delaware limited liability company ("Holdco VIIC"), Pershing Square Holdco VIID, LLC, a Delaware limited liability company ("Holdco VIID"), Pershing Square Holdco VIIIE, LLC, a Delaware limited liability company ("Holdco VIIIE"), and Pershing Square Holdco VIIF, LLC, a Delaware limited liability company ("Holdco VIIF") (collectively PS, PS II, Pershing Square International, PSH, PSV, PSV M-M, PSV International, Holdco VIII, Holdco VIIIA, Holdco VIIIB, Holdco VIIC, Holdco VIID, Holdco VIIIE, and Holdco VIIF, the "Pershing Square Funds"). Pershing Square purchased for the accounts of the Pershing Square Funds an aggregate of 20,545,284 shares of the Common Stock for total consideration (including brokerage commissions) of \$2,032,074,148. The source of funding for such transactions was derived from the respective capital of the Pershing Square Funds.

**ITEM 4. PURPOSE OF TRANSACTION**

The Reporting Persons believe that the Issuer's Common Stock is undervalued and is an attractive investment.

The Reporting Persons intend to engage in discussions with the Issuer, management, the board of directors, other stockholders and other persons that may relate to governance and board composition, management, operations, business, assets, capitalization, financial condition, strategic plans and the future of the Issuer. The Reporting Persons may also take one or more of the actions described in subsections (a) through (j) of Item 4 of Schedule 13D, including but not limited to, solicitation of proxies, and may discuss such actions with the Issuer, management, the board of directors, other stockholders and other persons.

The Reporting Persons intend to review their investments in the Issuer on a continuing basis. Depending on various factors, including, without limitation, the Issuer's financial position and strategic direction, actions taken by the board, price levels of shares of the Common Stock, other investment opportunities available to the Reporting Persons, concentration of positions in the portfolios managed by the Reporting Persons, market conditions and general economic and industry conditions, the Reporting Persons may take such actions with respect to their investments in the Issuer as they deem appropriate, including, without limitation, purchasing additional shares of the Common Stock or other financial instruments related to the Issuer or selling some or all of their beneficial or economic holdings, engaging in hedging or similar transactions with respect to the securities relating to the Issuer and/or otherwise changing their intention with respect to any and all matters referred to in Item 4 of Schedule 13D.

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER**

(a), (b) Based upon the Issuer's quarterly report on Form 10-Q for the quarterly period ended June 30, 2013, there were 209,645,754 shares of the Common Stock outstanding as of June 30, 2013.

Based on the foregoing, the 20,545,284 shares of the Common Stock (the "Subject Shares") beneficially owned by the Reporting Persons represent approximately 9.8% of the shares of the Common Stock issued and outstanding.

Pershing Square, as the investment adviser to the Pershing Square Funds, may be deemed to have the shared power to vote or direct the vote of (and the shared power to dispose or direct the disposition of) the Subject Shares. As the general partner of Pershing Square, PS Management may be deemed to have the shared power to vote or to direct the vote of (and the shared power to dispose or direct the disposition of) the Subject Shares. As the general partner of PS and PS II, Pershing Square GP may be deemed to have the shared power to vote or to direct the vote of (and the shared power to dispose or direct the disposition of) the 642,483 shares of the Common Stock held for the account of PS and the 12,096 shares of Common Stock held for the account of PS II. As the general partner of PSV and PSV M-M, PSV GP may be deemed to have the shared power to vote or to direct the vote of (and the shared

power to dispose or direct the disposition of) the 278,604 shares of Common Stock held for the account of PSV M-M. By virtue of William A. Ackman's position as the Chief Executive Officer of Pershing Square, managing member of each of PS Management, Pershing Square GP, and member of PSV GP, William A. Ackman may be deemed to have the shared power to vote or direct the vote of (and the shared power to dispose or direct the disposition of) the Subject Shares and, therefore, William A. Ackman may be deemed to be the beneficial owner of the Subject Shares.

As of the date hereof, none of the Reporting Persons own any shares of the Common Stock other than the Subject Shares covered in this Statement.

(c) Exhibit 99.2, which is incorporated by reference into this Item 5(c) as if restated in full, describes all of the transactions in shares of Common Stock, swaps and options, if any, that were effected in the past sixty days by the Reporting Persons for the benefit of the Pershing Square Funds. Except as set forth in Exhibit 99.2 attached hereto, within the last 60 days, no reportable transactions were effected by any Reporting Person.

(d) No other person is known to the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of the Common Stock covered by this Schedule 13D, except that dividends from, and proceeds from the sale of, the shares of the Common Stock held for the accounts managed by Pershing Square may be delivered to such accounts.

(e) Not applicable.

#### **ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER**

PSV GP is the general partner of each of PSV and PSV M-M pursuant to the Amended and Restated Limited Partnership Agreement of PS V, L.P., dated July 15, 2013 (the "PSV Partnership Agreement") and the Amended and Restated Exempted Limited Partnership Agreement of PSV M-M, dated July 15, 2013 (together with the PSV Partnership Agreement, the "PSV Partnership Agreements"), respectively. Pursuant to the PSV Partnership Agreements, PSV GP has shared voting and dispositive power over the shares of Common Stock held by each of PSV and PSV M-M and is entitled, generally on an annual basis, to a portion of the appreciation in the value of the shares of Common Stock. The foregoing description of the PSV Partnership Agreements is a summary only and is qualified in its entirety by reference to the PSV Partnership Agreements.

The Pershing Square Funds may, from time to time, enter into and dispose of cash-settled equity swap, option or other derivative transactions with one or more counterparties that are based upon the value of shares of the Common Stock, which transactions may be significant in amount. The profit, loss and/or return on such contracts may be wholly or partially dependent on the market value of the shares of the Common Stock.

Each of the Reporting Persons disclaims beneficial ownership of any securities held by any of the limited partners or investors in the Pershing Square Funds.

#### **ITEM 7. MATERIAL TO BE FILED AS AN EXHIBIT**

- |              |  |
|--------------|--|
| Exhibit 99.1 | Joint Filing Agreement, dated as of July 31, 2013, among Pershing Square Capital Management, L.P., PS Management GP, LLC, Pershing Square GP, LLC, PS V GP, LLC and William A. Ackman. |
| Exhibit 99.2 | Trading data.  |

SIGNATURES

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: July 31, 2013

**PERSHING SQUARE CAPITAL MANAGEMENT, L.P.**

By: PS Management GP, LLC,  
its General Partner

By: /s/ William A. Ackman  
\_\_\_\_\_  
William A. Ackman  
Managing Member

**PS MANAGEMENT GP, LLC**

By: /s/ William A. Ackman  
\_\_\_\_\_  
William A. Ackman  
Managing Member

**PERSHING SQUARE GP, LLC**

By: /s/ William A. Ackman  
\_\_\_\_\_  
William A. Ackman  
Managing Member

**PS V GP, LLC**

By: /s/ William A. Ackman  
\_\_\_\_\_  
William A. Ackman  
Member

/s/ William A. Ackman  
\_\_\_\_\_  
William A. Ackman

**EXHIBIT INDEX**

<u>Exhibit</u>	<u>Description</u>
Exhibit 99.1	Joint Filing Agreement, dated as of July 31, 2013, among Pershing Square Capital Management, L.P., PS Management GP, LLC, Pershing Square GP, LLC, PS V GP, LLC and William A. Ackman.
Exhibit 99.2	Trading data.

**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned hereby agrees to the joint filing, along with all other such undersigned, on behalf of the Reporting Persons (as defined in the joint filing), of a statement on Schedule 13D (including amendments thereto) with respect to the common stock, par value \$1 per share, of Air Products and Chemicals, Inc., and that this agreement be included as an Exhibit 99.1 to such joint filing. This agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument. The undersigned acknowledge that each shall be responsible for the timely filing of any amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others.

*[Signature Page Follows]*

IN WITNESS WHEREOF, each of the undersigned hereby executes this agreement as of this 31st day of July, 2013.

**PERSHING SQUARE CAPITAL MANAGEMENT, L.P.**

By: PS Management GP, LLC,  
its General Partner

By: /s/ William A. Ackman  
William A. Ackman  
Managing Member

**PS MANAGEMENT GP, LLC**

By: /s/ William A. Ackman  
William A. Ackman  
Managing Member

**PERSHING SQUARE GP, LLC**

By: /s/ William A. Ackman  
William A. Ackman  
Managing Member

**PS V GP, LLC**

By: /s/ William A. Ackman  
William A. Ackman  
Member

/s/ William A. Ackman  
William A. Ackman

## TRADING DATA

<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square, L.P.	June 3, 2013	Buy	120,773	\$ 94.28	N/A	\$ 11,386,415	Common Stock	N/A
Pershing Square, L.P.	July 1, 2013	Buy	54,642	\$ 91.57	N/A	\$ 5,003,568	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square II, L.P.	June 3, 2013	Buy	2,512	\$ 94.28	N/A	\$ 236,830	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square International, Ltd.	June 3, 2013	Buy	167,062	\$ 94.28	N/A	\$ 15,750,518	Common Stock	N/A
Pershing Square International, Ltd.	July 1, 2013	Sell	285,737	\$ 91.57	N/A	\$ 26,164,937	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square Holdings, Ltd.	June 3, 2013	Buy	69,076	\$ 94.28	N/A	\$ 6,512,449	Common Stock	N/A
Pershing Square Holdings, Ltd.	July 1, 2013	Buy	231,095	\$ 91.57	N/A	\$ 21,161,369	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square Holdco VIII, LLC	June 3, 2013	Buy	108,745	\$ 94.28	N/A	\$ 10,252,422	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 4, 2013	Buy	235,902	\$ 95.16	N/A	\$ 22,447,645	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 5, 2013	Buy	675,292	\$ 94.63	N/A	\$ 63,901,527	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 6, 2013	Buy	530,069	\$ 94.21	N/A	\$ 49,938,377	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 7, 2013	Buy	474,901	\$ 94.71	N/A	\$ 44,977,462	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 10, 2013	Buy	297,396	\$ 95.01	N/A	\$ 28,255,784	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 11, 2013	Buy	614,579	\$ 94.95	N/A	\$ 58,351,580	Common Stock	N/A
Pershing Square Holdco VIII, LLC	June 12, 2013	Buy	299,977	\$ 94.97	N/A	\$ 28,490,022	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square Holdco VIIIA, LLC	June 12, 2013	Buy	379,335	\$ 94.97	N/A	\$ 36,026,971	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 13, 2013	Buy	354,027	\$ 94.57	N/A	\$ 33,479,613	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 14, 2013	Buy	582,836	\$ 96.40	N/A	\$ 56,184,447	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 17, 2013	Buy	490,949	\$ 96.50	N/A	\$ 47,378,705	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 18, 2013	Buy	362,731	\$ 96.42	N/A	\$ 34,973,293	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 19, 2013	Buy	389,213	\$ 96.59	N/A	\$ 37,592,208	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 20, 2013	Buy	457,053	\$ 94.74	N/A	\$ 43,301,404	Common Stock	N/A
Pershing Square Holdco VIIIA, LLC	June 21, 2013	Buy	100,000	\$ 94.40	N/A	\$ 9,440,300	Common Stock	N/A
<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square Holdco VIIIB, LLC	June 21, 2013	Buy	435,322	\$ 94.20	N/A	\$ 41,007,245	Common Stock	N/A
Pershing Square Holdco VIIIB, LLC	June 24, 2013	Buy	665,707	\$ 93.39	N/A	\$ 62,172,124	Common Stock	N/A
Pershing Square Holdco VIIIB, LLC	June 25, 2013	Buy	497,919	\$ 94.35	N/A	\$ 46,978,970	Common Stock	N/A
Pershing Square Holdco VIIIB, LLC	June 26, 2013	Buy	205,428	\$ 95.82	N/A	\$ 19,683,674	Common Stock	N/A
Pershing Square Holdco VIIIB, LLC	June 27, 2013	Buy	200,000	\$ 92.80	N/A	\$ 18,559,480	Common Stock	N/A
Pershing Square Holdco VIIIB, LLC	June 28, 2013	Sell to Open	1,000,000	\$ 1.10	\$ 92.34	\$ 1,100,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIIIB, LLC	July 10, 2013	Buy to Close	1,000,000	\$ 0.04	\$ 92.34	\$ 44,000	OTC Put Option	July 22, 2013

Pershing Square Holdco VIII B, LLC	July 10, 2013	Sell to Open	1,000,000	\$ 0.45	\$ 95.67	\$ 449,600	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII B, LLC	July 19, 2013	Buy to Close	1,000,000	\$ 0.02	\$ 95.67	\$ 20,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII B, LLC	July 19, 2013	Sell to Open	1,000,000	\$ 0.10	\$ 96.20	\$ 100,000	OTC Put Option	July 22, 2013
<b>Name</b>	<b>Trade Date</b>	<b>Buy/Sell</b>	<b>No. of Shares /Quantity</b>	<b>Unit Cost</b>	<b>Strike Price</b>	<b>Trade Amount</b>	<b>Security</b>	<b>Expiration Date</b>
Pershing Square Holdco VIII C, LLC	July 1, 2013	Sell to Open	1,000,000	\$ 1.03	\$ 93.40	\$ 1,029,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 1, 2013	Sell to Open	1,000,000	\$ 0.87	\$ 94.76	\$ 874,700	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 1, 2013	Sell to Open	950,000	\$ 0.80	\$ 95.56	\$ 756,865	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 17, 2013	Buy to Close	1,000,000	\$ 0.03	\$ 93.40	\$ 30,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 18, 2013	Buy to Close	1,000,000	\$ 0.05	\$ 94.76	\$ 50,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 18, 2013	Sell to Open	1,000,000	\$ 0.15	\$ 96.00	\$ 145,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII C, LLC	July 26, 2013	Buy	1,155,521	\$105.67	N/A	\$122,106,302	Common Stock	N/A
Pershing Square Holdco VIII C, LLC	July 29, 2013	Buy	256,320	\$104.02	N/A	\$ 26,661,529	Common Stock	N/A
Pershing Square Holdco VIII C, LLC	July 30, 2013	Buy	255,883	\$105.35	N/A	\$ 26,956,927	Common Stock	N/A
<b>Name</b>	<b>Trade Date</b>	<b>Buy/Sell</b>	<b>No. of Shares /Quantity</b>	<b>Unit Cost</b>	<b>Strike Price</b>	<b>Trade Amount</b>	<b>Security</b>	<b>Expiration Date</b>
Pershing Square Holdco VIII D, LLC	July 3, 2013	Sell to Open	500,000	\$ 0.40	\$ 90.55	\$ 199,200	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 8, 2013	Sell to Open	500,000	\$ 0.39	\$ 91.74	\$ 192,650	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 9, 2013	Sell to Open	500,000	\$ 0.47	\$ 93.50	\$ 233,750	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 9, 2013	Sell to Open	500,000	\$ 0.40	\$ 93.55	\$ 201,150	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Buy to Close	500,000	\$ 0.00	\$ 90.55	\$ 1,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Buy to Close	500,000	\$ 0.02	\$ 91.74	\$ 10,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Buy to Close	500,000	\$ 0.04	\$ 93.50	\$ 19,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Sell to Open	1,000,000	\$ 0.45	\$ 95.67	\$ 449,600	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Sell to Open	500,000	\$ 0.45	\$ 96.05	\$ 225,700	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 10, 2013	Sell to Open	500,000	\$ 0.42	\$ 96.28	\$ 211,800	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 11, 2013	Sell to Open	400,000	\$ 0.41	\$ 97.55	\$ 163,880	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 17, 2013	Buy to Close	500,000	\$ 0.04	\$ 93.55	\$ 20,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 19, 2013	Buy to Close	1,000,000	\$ 0.01	\$ 95.67	\$ 10,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 19, 2013	Sell to Open	1,000,000	\$ 0.04	\$ 96.50	\$ 40,000	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII D, LLC	July 22, 2013	Assign Buy	400,000	\$ 97.55	N/A	\$ 39,020,000	Common Stock	N/A
Pershing Square Holdco VIII D, LLC	July 22, 2013	Buy	1,352,396	\$ 97.62	N/A	\$132,017,774	Common Stock	N/A
Pershing Square Holdco VIII D, LLC	July 23, 2013	Buy	1,219,999	\$100.37	N/A	\$122,455,614	Common Stock	N/A
<b>Name</b>	<b>Trade Date</b>	<b>Buy/Sell</b>	<b>No. of Shares / Quantity</b>	<b>Unit Cost</b>	<b>Strike Price</b>	<b>Trade Amount</b>	<b>Security</b>	<b>Expiration Date</b>
Pershing Square Holdco VIII E, LLC	July 12, 2013	Sell to Open	250,000	\$ 0.37	\$ 97.01	\$ 92,150	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII E, LLC	July 17, 2013	Sell to Open	300,000	\$ 0.22	\$ 96.03	\$ 66,270	OTC Put Option	July 22, 2013
Pershing Square Holdco VIII E, LLC	July 22, 2013	Assign Buy	250,000	\$ 97.01	N/A	\$ 24,252,500	Common Stock	N/A
Pershing Square Holdco VIII E, LLC	July 23, 2013	Buy	374,867	\$100.37	N/A	\$ 37,626,728	Common Stock	N/A
Pershing Square Holdco VIII E, LLC	July 24, 2013	Buy	352,335	\$100.09	N/A	\$ 35,265,002	Common Stock	N/A
Pershing Square Holdco VIII E, LLC	July 25, 2013	Buy	1,820,010	\$106.36	N/A	\$193,575,561	Common Stock	N/A

<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
Pershing Square Holdco VIIF, LLC	July 22, 2013	Buy	228,844	\$ 97.62	N/A	\$ 22,339,223	Common Stock	N/A
Pershing Square Holdco VIIIF, LLC	July 23, 2013	Buy	250,048	\$100.37	N/A	\$ 25,098,201	Common Stock	N/A
Pershing Square Holdco VIIIIF, LLC	July 24, 2013	Buy	58,750	\$100.09	N/A	\$ 5,880,253	Common Stock	N/A

Pershing Square Holdco VIIIF, LLC	July 25, 2013	Buy	867,250	\$106.36	N/A	\$92,240,375	Common Stock	N/A
Pershing Square Holdco VIIIF, LLC	July 26, 2013	Buy	920,608	\$105.67	N/A	\$97,282,558	Common Stock	N/A
Pershing Square Holdco VIIIF, LLC	July 29, 2013	Buy	204,140	\$104.02	N/A	\$21,233,944	Common Stock	N/A
Pershing Square Holdco VIIIF, LLC	July 30, 2013	Buy	204,001	\$105.35	N/A	\$21,491,229	Common Stock	N/A

<u>Name</u>	<u>Trade Date</u>	<u>Buy/Sell</u>	<u>No. of Shares / Quantity</u>	<u>Unit Cost</u>	<u>Strike Price</u>	<u>Trade Amount</u>	<u>Security</u>	<u>Expiration Date</u>
PS V2, LLC	July 22, 2013	Buy	47,576	\$ 97.62	N/A	\$ 4,644,259	Common Stock	N/A
PS V2, LLC	July 23, 2013	Buy	55,122	\$100.37	N/A	\$ 5,532,787	Common Stock	N/A
PS V2, LLC	July 24, 2013	Buy	30,003	\$100.09	N/A	\$ 3,002,983	Common Stock	N/A
PS V2, LLC	July 25, 2013	Buy	88,000	\$106.36	N/A	\$ 9,359,646	Common Stock	N/A
PS V2, LLC	July 26, 2013	Buy	40,214	\$105.67	N/A	\$ 4,249,496	Common Stock	N/A
PS V2, LLC	July 29, 2013	Buy	8,826	\$104.02	N/A	\$ 918,050	Common Stock	N/A
PS V2, LLC	July 30, 2013	Buy	8,863	\$105.35	N/A	\$ 933,705	Common Stock	N/A