

Air Products' European President Bernard Guerini to Retire; Erwin Zwicky Named Successor

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Air Products (NYSE:APD) today announced that Bernard Guerini, president, Air Products Europe since February 2002, will retire on 31 October. Mr. Guerini will be succeeded on 1 November by Erwin Zwicky, currently vice president, Southern Europe.

During the span of his 32-year career with Air Products, Mr. Guerini has led the gases businesses of six countries. He also successfully led the integration of the company's Carbuos Metálicos (Spain) acquisition in 1996 and the acquisition of BOC's industrial gas business in Poland earlier this year. In 1999, he was appointed vice president, North America Gases before assuming his current position.

Succeeding Mr. Guerini is Erwin Zwicky. In his current role as vice president of Southern Europe, Mr. Zwicky has led Air Products' gases businesses in Spain and Portugal, and managed the company's interests in SAPIO—Air Products' joint venture in Italy.

"Erwin brings a wealth of experience he has gained at Air Products by serving in multiple assignments across Latin America, North America, southern Europe, the Continent and the U.K.," said John McGlade, president and chief executive officer.

Mr. Zwicky joined Air Products in 1974 as a chemical engineer. Following several engineering assignments in the U.S. and Brazil, he was transferred to Mexico in 1982 where he was named commercial director. Mr. Zwicky relocated to Belgium as manager for Benelux on-sites in 1984; Hershham, England as manager of the Southern Europe business development team in 1990; and Barcelona, Spain as general manager of bulk gases, on-sites and product supply in 1994. In 1998 Mr. Zwicky returned to England where he was named general manager for bulk gases—Europe. He was appointed vice president, UK-Ireland and bulk gases—Europe in 2000 prior to being named vice president of Southern Europe in 2002.

Mr. Zwicky received a chemical engineering degree from the University of Chile in 1974.

Air Products (NYSE:APD) serves customers in industrial, energy, technology and healthcare markets worldwide with a unique portfolio of atmospheric gases, process and specialty gases, performance materials, and equipment and services. Founded in 1940, Air Products has built leading positions in key growth markets such as semiconductor materials, refinery hydrogen, home healthcare services, natural gas liquefaction, and advanced coatings and adhesives. The company is recognized for its innovative culture, operational excellence and commitment to safety and the environment. Air Products has annual revenues of \$9 billion, operations in over 40 countries, and over 20,000 employees around the globe. For more information, visit www.airproducts.com.

NOTE: This release may contain forward-looking statements. Actual results could vary materially, due to changes in current expectations.

EDITOR'S NOTE:

You can view biographies and download photos of Bernard Guerini and Erwin Zwicky through Air Products' online Press Room at www.airproducts.com/PressRoom/Biographies/ExecutiveBiographies.htm.