FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	DC	20549	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

December 31. Expires: 2014 Estimated average burden hours per 0.5

OMB Number:

response

OMB APPROVAL

3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HARDYMON JAMES F</u>				2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/						E/ (Ched	k all applicat	· · · · · · · · · · · · · · · · · · ·					
				[ APD ]						X	Director			10% Owr	ner		
											_	Officer (g below)	ficer (give title		Other (specify below)		
(Last)	(F	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2003							below)	below)		belowy		
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind	dividual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(City)	(5	State)	(Zip)										Form file	d by More	than C	one Reportin	g Person
			Table I - Non-I	Deriva	ative S	Securiti	es Ac	quired, D	Dispos	sed of,	or Ben	eficially (	Owned				
1. Title of Security (Instr. 3)  2. Trans Date (Month/l				ate	saction   2A. Deemed   Execution Date, if any (Month/Day/Year)		Code (Instr.			and 5) Securities Beneficiall Following		Form:	Direct Ir Indirect B tr. 4) C	7. Nature of Indirect Beneficial Ownership			
				Code			V AI	mount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		Execution Date, Tra		action Instr.	Derivative Securities Acquired or Dispos	Derivative Securities (Mon Acquired (A) or Disposed of (D) (Instr. 3,		i. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		(Instr. 4)		"	
Phantom Stock <sup>(1)</sup>	0.00	06/30/2003		A		133.9159	(	08/08/1988 <sup>(2)</sup>	08/08/	3/1988 <sup>(2)</sup>	Common Stock	133.9159	\$41.36	7,461.3	3527	D	

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Plan for Directors (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting
- 2. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as Attorney in Fact

\*\* Signature of Reporting Person

06/30/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.