

AIR PRODUCTS AND CHEMICALS, INC.  
MEDIUM-TERM NOTES, SERIES F  
DUE FROM 9 MONTHS TO 30 YEARS FROM DATE OF ISSUE  
FLOATING-RATE NOTES

-----

Trade Date: November 22, 1996                      Original Issue Date: November 27, 1996                      Maturity Date: November 29, 1999

Principal Amount: \$15,000,000.00

Face Amount: \$15,000,000.00

Issue Price: Par

Specified Currency: U.S. Dollars  
(If other than U.S. dollars, see attached)

Exchange Rate Agent: N/A

U.S. Dollar Payment Options: N/A

Original Yield to Maturity: N/A

Total Amount of OID: N/A

Base Rate:             Commercial Paper Rate

LIBOR  Treasury Rate

Other:

Initial Interest Rate: 5.55%

Interest Determination Dates:  
Two London Business Days Prior to  
Coupon Date

Reset Period: Quarterly

Interest Reset Dates: Same as Interest  
Payment Dates

Interest Payment Dates: February 28, May 29,  
August 29, and November 29, Modified Following  
Business Day

Index Maturity: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Spread: 0.05%

Spread Multiplier: N/A

Calculation Agent: Goldman, Sachs & Co.

Agent's Commission: \$12,450.00

Agent: Goldman, Sachs & Co.

Net Proceeds to Issuer: \$14,987,550

Global Note:         Yes         No

Form:  Book-Entry  Certificated

Depository: DTC

Redemption: Check box opposite applicable sentence.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Terms of Redemption:

Repayment: Check the box opposite applicable sentence.

The Notes cannot be repaid prior to maturity.

The Notes may be repaid prior to maturity.

Terms of Repayment:

Additional Terms: