FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											
	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DAVIS WILLIAM L  (Last) (First) (Middle)  7201 HAMILTON BOULEVARD							Suer Name and Ticker or Trading Symbol     AIR PRODUCTS & CHEMICALS INC     /DE/ [ APD ]      3. Date of Earliest Transaction (Month/Day/Year)     03/31/2007									all application	able)	g Pers	10% Ov Other (s below)	vner	
(Street) ALLENTOWN PA 18195  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefic									ine) X	Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					actior	2A. Deemed Execution Dat			te,	te, Transaction Code (Instr. 8)  4. St Disp Code (Instr. 5)		4. Securition	rities Acquired (A) ed Of (D) (Instr. 3, 4		nd	5. Amoun Securities Beneficial Owned Fo Reported Transactio (Instr. 3 a	s Form (D) o ollowing (I) (Ir on(s)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y		ransa ode (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)			le and	and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		E	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exer	e rcisable		xpiration ate	Title	Amou or Numb of Share	er						
Phantom Stock <sup>(1)</sup>	(2)	03/31/2007			A		99.45		08/0	8/1988 <sup>(3)</sup>	08	3/08/1988 <sup>(3)</sup>	Common Stock	99.4	5	\$74.33	4,821.	47	D		

## Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security.
- 3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

## Remarks:

By: Linda M. Svoboda as Attorney in Fact

\*\* Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.