FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* FAIRBAIRN URSULA F						2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
FAIRDAIRN URSULA F					[ APD ]									X	Director			10% Ow	ner	
(Last)		(First)	(Middle)		[ 711 ]	, 1									Officer (g below)	ive title		Other (sp below)	ecify	
7201 HAMILTON BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004															
(Street) ALLENTOWN PA 18195					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)		(State)	(Zip)											Form med	u by More	e man C	ле керопп	ig Person		
			Table I - Non-	Deriva	ative S	Securiti	es A	cqu	ired, D	Dispo	sed of	, or Be	nef	icially O	wned					
Date					2. Transaction Date Month/Day/Year)		2A. Deemed Execution Dat if any (Month/Day/Ye		Code (In:								6. Own Form: (D) or I (I) (Ins	Direct II Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v A	Amount	(A) (D)	or	Price	Transaction (Instr. 3 and				11501. 4)	
			Table II - D (e			curities alls, wai									ned					
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. ) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exer	cisable	Expir Date	ration	Title	N	mount or umber of hares		(Instr. 4)				
Phantom Stock <sup>(1)</sup>	(2)	12/31/2004		A		323.0597		08/08	B/1988 <sup>(3)</sup>	08/08	8/1988 <sup>(3)</sup>	Commo Stock	<sup>n</sup> 3	23.0597	\$58.57	14,271.	.3055	D		

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security.
- 3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as **Attorney** in Fact

01/03/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.