FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AP	PROVAL
OMB Number:	3235-028

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Estimated average bu	urden
hours per response:	0.5

1. Name and Address of Reporting Person* <u>HAGENLOCKER EDWARD E</u>			2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]									tionship of F all applicab Director	le)	Person	10% Ow	ner			
(Last) 7201 HA	,	First) BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/29/2006								-	Officer (g below)	ive title		Other (specification)	oecify	
(Street) ALLENT		A State)	18195 (Zip)	_	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	dividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				Date	Executi Day/Year) if any		emed tion Date, n/Day/Year)		Code (Instr.						5. Amount of Securities Beneficially Following Reported	Owned (D	6. Owr Form: (D) or (I) (Ins	Direct I Indirect I tr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D) Pri		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ate Exerc iration Da nth/Day/Y	ate	e and	7. Title and An Securities Und Derivative Sec (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	Νι	mount or umber of nares		(Instr. 4)			
Phantom Stock ⁽¹⁾	(2)	09/29/2006		A		188.4528	188.4528 08/0		8/1988 ⁽³⁾	08	/08/1988 ⁽³⁾	Common Stock 188		88.4528	\$67.87	19,421.8484		D	

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 2. Not applicable to this security.
- 3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

By: Linda M. Svoboda as **Attorney in Fact**

10/02/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.