FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FORD W DOUGLAS					2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]							(Che	ck all applica Director Officer (,		10% Ow Other (s	ner	
(Last) 7201 HA	`	irst) BOULEVARD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/22/2004							below)			below)		
(Street)	ΓOWN P.	A	18195	,	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)	,										Person				
		Tal	ble I - Non	-Deriva	ative S	ecuriti	es A	cqu	ıired, D	ispo	osed of	, or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date				Execution			· /			es Acquired Of (D) (Instr.		5. Amoun Securities Beneficial Owned Fo	ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	, ,	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date Execution Date,			of Ex		Expi	. Date Exercisable and xpiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Co	de V	(A)	(D)	Date Exer	e rcisable	Expi Date	iration e	Title	Amount or Number of Shares					
Phantom Stock ⁽³⁾	\$0.00	01/22/2004		A		1,100		08/0	8/1988 ⁽⁴⁾	08/0	08/1988 ⁽⁴⁾	Common Stock	1,100	\$49.68	2,304.39	915	D	
04 Director Options ⁽¹⁾	\$49.68	01/22/2004		A		2,000		07/	22/2004	01/2	23/2014 ⁽²⁾	Common Stock	2,000	\$0	2,000		D	

Explanation of Responses:

- 1. Director Stock Options granted under the issuer's Stock Option Program for Directors of the Company's Long-Term Incentive Plan.
- 2. The Options expire the earlier of (i) 1/23/2014 and (ii) the date as of which the director ceases to serve as a member of the Board of Directors of the issuer before serving six full years (other than due to his or her death or disability).
- 3. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 4. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

Remarks:

By: Linda M. Svoboda as Attorney in Fact

01/23/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.