

Air Products to Build New Air Separation Unit in Gent, Belgium

August 24, 2010 3:52 PM ET

LEHIGH VALLEY, Pa., Aug 24, 2010 /PRNewswire via COMTEX/ --

Air Products (NYSE: APD) today announced that it has signed a long-term contract to supply oxygen, nitrogen and argon to ArcelorMittal Belgium N.V., a subsidiary of ArcelorMittal S.A., at its steel mill in Gent, Belgium.

As part of the agreement, Air Products will build, own, operate and maintain a third on-site air separation unit (ASU) at the Gent site to supply ArcelorMittal with its industrial gases requirements. Scheduled to come onstream in 2012, the ASU will have a total production capacity of approximately 2,000 tons per day (TPD), bringing extra liquefied industrial gases capacity for supply to the European market.

"Delivering growth and productivity for ourselves and our customers is an important part of our strategy," said Howard Castle-Smith, vice president of Tonnage Gases, Air Products Europe and Middle East. "Air Products has been supplying ArcelorMittal at its Gent facility -- originally named Sidmar -- for more than 40 years, and we are delighted to support their continued growth in steel production. This long-term contract demonstrates that our leading technologies and cost-effective mode of supply offer the right solutions for our customers' increasing requirements."

"This investment is based on the need of industrial gases first of all to replace the capacity of ASU1, which will be closed in Terneuzen, and gives ArcelorMittal Gent increased flexibility -- volume, focusing on iron ore or scrap route -- and the possibility to grow. The two existing Air Products air separation units at the Gent site will continue supplying ArcelorMittal with their current oxygen, nitrogen and argon requirements at their existing operations," said Marc Vereecke, CEO at ArcelorMittal Gent.

About Air Products

Air Products (NYSE: APD) serves customers in industrial, energy, technology and healthcare markets worldwide with a unique portfolio of atmospheric gases, process and specialty gases, performance materials, and equipment and services. Founded in 1940, Air Products has built leading positions in key growth markets such as semiconductor materials, refinery hydrogen, home healthcare services, natural gas liquefaction, and advanced coatings and adhesives. The company is recognized for its innovative culture, operational excellence and commitment to safety and the environment. In fiscal 2009, Air Products had revenues of \$8.3 billion, operations in over 40 countries, and 18,900 employees around the globe. For more information, visit www.airproducts.com.

About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of Sustainability, Quality and Leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2009, ArcelorMittal had revenues of \$65.1 billion and crude steel production of 73.2 million tonnes, representing approximately 8 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg

(MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

ArcelorMittal Gent is one of the prime maritime integrated flat carbon steel sites in Europe with a steel output capacity of 5.2 million tonnes from 2 Blast Furnaces, 2 BOF (Basic Oxygen Furnace) Converters, Hot and Cold Strip Rolling Mills and Annealing and Galvanising units. The output from the steel plant of thin hot and/or cold reduced sheet and medium and heavy plate is typically used in car bodies for the automotive industry, household appliances, metal furniture, sanitary goods, tubes and receptacles.

For more information about ArcelorMittal visit: www.arcelormittal.com.

***NOTE: This release may contain forward-looking statements. Actual results could vary materially, due to changes in current expectations.

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