## SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addres <u>MINELLA L</u>	s of Reporting Persor <u>YNN C</u>	*	2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS &amp; CHEMICALS INC</u> / <u>DE/</u> [ APD ]		tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) 7201 HAMILTO	ast) (First) (Middle) 201 HAMILTON BOULEVARD		3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004		below) V.P. Human Resc	below) purces	
(Street) ALLENTOWN PA 18195 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>			
	Ta		ative Securities Acquired, Disposed of, or Benefi	cially (	Dwned		

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	Transaction Code (Instr.					5. Amount of Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	(Month/Day/Year)	if any (Month/Day/Year)						Beneficially Owned Following Reported		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instit 4)
Common Stock	10/04/2004		A		3,000	Α	\$ <mark>0</mark>	6,000	D	
Common Stock	10/04/2004(1)		J		78.5163	A	\$0	78.5163	Ι	By RSSOP <sup>(2)</sup>

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
2005 Stock Options <sup>(3)</sup>	\$54.17	10/01/2004		А		40,000		08/08/1988 <sup>(4)</sup>	10/02/2014	Common Stock	40,000	\$0	40,000	D		
Rights 2005 <sup>(5)</sup>	\$0.00 <sup>(5)</sup>	10/01/2004		Α		40,000		08/08/1988 <sup>(5)</sup>	10/02/2014	Common Stock	40,000	\$0	40,000	D		

#### Explanation of Responses:

1. Transactions not required to be reported since last filing.

2. Shares represented by units of interest in the Company Stock Fund held under the issuer's Retirement Savings and Stock Ownership Plan.

3. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.

4. One-third become exercisable 10/1/05; one-third become exercisable 10/1/06; and one-third become exercisable 10/1/07.

5. The Options include contractual rights (Rights) similar to employee restricted appreciation rights with exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP). Exercise of Rights cancels the related Options on a one-for-one basis and entitles the reporting person to receive a cash payment equal to the fair market value of a share of Common Stock on the date of exercise (as defined in the LTIP) minus the option exercise price.

<u>By: Linda M. Svoboda as</u>	10/04/2004
<u>Attorny in Fact</u>	10/04/2004
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.