SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number 3235-0287

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1. Name and Addres <u>Dixon Robert</u>	ss of Reporting Persor)* 	2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC</u> <u>/DE/</u> [APD]		tionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify					
(Last) (First) 7201 HAMILTON BOULEVARD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/23/2009		below) Sr.V.P. and G.	below) M.					
(Street) ALLENTOWN PA 18195			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
		18195		X	Form filed by One Repor	ting Person					
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501. 4)
Common Stock	04/23/2009		М		4,500	A	\$28.78	25,576.869	D	
Common Stock	04/23/2009		S		4,500	D	\$62.5 ⁽¹⁾	21,076.869	D	
Common Stock	04/24/2009		М		750	A	\$28.78	21,826.869	D	
Common Stock	04/24/2009		S		750	D	\$63.04 ⁽²⁾	21,076.869	D	
Common Stock	04/23/2009 ⁽³⁾		J		125.66	A	\$ <mark>0</mark>	3,825.13	Ι	By RSP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(org.) paro, martano, opnoro, contention coounties,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) ⁽⁴⁾	\$28.78	04/23/2009		М			4,500	08/08/1988 ⁽⁵⁾	10/02/2009	Common Stock	4,500	\$0	2,500	D	
Stock Option (Right to Buy) ⁽⁴⁾	\$28.78	04/24/2009		М			750	08/08/1988 ⁽⁵⁾	10/02/2009	Common Stock	750	\$0	1,750	D	

Explanation of Responses:

1. Actual sale prices ranged from \$62.48 - \$62.50. Details available upon request.

2. Actual sale prices ranged from \$63.00 - \$63.04

3. Transactions not required to be reported since last filing.

4. Employee Stock Options granted under the issuer's Long-Term Incentive Plan.

5. These options become exercisable in one-third increments on the first three anniversaries of grant.

Remarks:

Linda M. Svoboda as Attorney 04/27/2009 in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.