FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB APPROVAL
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### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*														5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DONAHUE MICHAEL J					[ APD ]									X	Director	10% Owner		ner		
(Last) (First) (Middle)				_	[ mp ]								_		Officer (g below)	jive title		Other (specification)	ecify	
7201 HA	MILTON 1	BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008															
(Street)	ΓΩΜ/Ν Ι	PA	18195	4	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
ALLEIN.	IOWN F	A	10193											X	X Form filed by One Reporting Person					
(City)	(:	State)	(Zip)											Form file	d by More	e than (	One Reporti	ng Person		
		Т	able I - Non-D	eriva	tive S	ecuriti	es Ac	cqui	ired, D	isp	osed of	, or Ben	eficia	ally (	Owned					
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date if any (Month/Day/Ye		e,   1				es Acquired (A) o Of (D) (Instr. 3, 4		and 5) Securi Benefi Owned		.	6. Owr Form: (D) or (I) (Ins	Direct I Indirect E tr. 4)	7. Nature of ndirect Beneficial Ownership		
								[	Code	,	Amount	(A) or (D)	Pric	e	Reported Transactio (Instr. 3 an			1	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable at Expiration Date (Month/Day/Year)			e and	d 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exerc	cisable	Ex Da	piration te	Title	Amou or Numb of Sha	er		(Instr. 4)				
Phantom Stock <sup>(1)</sup>	\$0 <sup>(2)</sup>	06/30/2008		A		68.7518		08/08	3/1988 <sup>(3)</sup>	08	/08/1988 <sup>(3)</sup>	Common Stock	68.7	518	\$99.925	15,682.4	4471	D		

#### **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

# Remarks:

Linda M. Svoboda as Attorney

07/02/2008

in Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.