FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 20549	

OMB APPROVA	L
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0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CARTER SUSAN K					2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [ APD ]								ck all applica Director	onship of Reporting all applicable) Director		10% Ov	vner
(Last) 7201 HA	`	First) BOULEVARD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/30/2012							below)	give title		Other (s below)	респу	
(Street)	ΓOWN P.	A	18195		4. If Am	endment,	Date	of Original F	led (	(Month/Day/	Year)	6. Ind Line)	Form fil	ed by One	Repo	(Check Apporting Persor One Repor	1
(City)	(5	State)	(Zip)										Person				
		Та	ble I - Non	-Deriva	ative S	ecuritie	es A	cquired, [	Disp	osed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution D		n Dat	Code (In					5. Amount Securities Beneficial Owned For Reported	lly	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction	Transaction(s) (Instr. 3 and 4)			(matt. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	nsaction le (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and of Securiti Underlying Derivative (Instr. 3 and	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Phantom Stock <sup>(1)</sup>	\$0.0000 <sup>(2)</sup>	03/30/2012		A		6.8599		08/08/1988 <sup>(3)</sup>	08	3/08/1988 <sup>(3)</sup>	Common Stock	6.8599	\$90.49	2,439.1	115	D	

## **Explanation of Responses:**

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>Linda M. Svoboda as Attorney</u> in Fact <u>03/30/2012</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.