FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

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n, D.C. 20549	OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DONAHUE MICHAEL J					AIR PRODUCTS & CHÉMICALS INC /DE/								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(1	-irst)	(Middle)		[APD]								Officer (g	ive title		Other (sp below)		
7201 HAMILTON BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year) 09/28/2012													
(Street) ALLENTOWN PA 18195					4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(;	State)	(Zip)															
			Table I - Non-	Deriva	ative S	Securiti	es A	cquire	d, Di	sposed of	, or Ben	eficially C	wned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				Date		Execution if any	2A. Deemed Execution Date if any (Month/Day/Ye		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		and 5) Securities Beneficially Following		Form:	: Direct III Indirect E str. 4) C	'. Nature of ndirect Beneficial Ownership	
								Cod	de V	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	n(s) d 4)			nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Phantom Stock ⁽¹⁾	\$0.0000 ⁽²⁾	09/28/2012		A		180.6238		08/08/19	88 ⁽³⁾	08/08/1988 ⁽³⁾	Common Stock	180.6238	\$83.18	23,656.	0862	D		

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Linda M. Svoboda as Attorney

in Fact

10/01/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.