Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |
|                          |           |  |  |  |  |  |  |

10.

11. Nature

| ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|---|
| or Section 30(h) of the Investment Company Act of 1940              |

| ALLENTOWN PA 18195   (City) (State) (Zip)   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Form filed by One Reporting Person<br>Form filed by More than One Reporting Person   1. Title of Security (Instr. 3) 2. Transaction<br>Date<br>(Month/Day/Year) 2. Transaction<br>(Month/Day/Year) 3.<br>(A. Deemed<br>Execution Date,<br>(Month/Day/Year) 3.<br>(A. Deemed<br>(Month/Day/Year) 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of<br>Securities<br>Beneficially Owned<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) 7. Nat<br>Beneficially<br>(Instr. 4)   |                    |         |               | or Sec                    | ction 30(h) of the In             | vestmer   | t Con                        | npany Act of 19 | 40      |   |                                 |   |              |  |
|--|--------------------|---------|---------------|---------------------------|-----------------------------------|-----------|------------------------------|-----------------|---------|---|---------------------------------|---|--------------|--|
| Image: Construction of the security (Instr. 3) Image: Construction of the security (Instr. 4) Image: Construction of the secu  |                    |         |               |                           |                                   |           |                              |                 |         |   |                                 |   |              |  |
| (Last) (First) (Middle)   7201 HAMILTON BOULEVARD 3. Date of Earliest Transaction (Month/Day/Year) below) <t< td=""><td>]</td><td></td><td></td><td></td><td>X</td><td></td><td></td><td></td></t<>  |                    |         |               |                           | ]                                 |           |                              |                 | X       |   |                                 |   |              |  |
| 7201 HAMILTON BOULEVARD 3. Date of Earliest Transaction (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person<br>Form: Direct<br>Beneficially Owned<br>Following<br>Reported<br>Transaction(s)  | (Last)             | (First) | (Middle)      |                           |                                   |           |                              |                 |         |   |                                 |   |              |  |
| ALLENTOWN PA 18195   (City) (State) (Zip)   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person   1. Title of Security (Instr. 3) 2. Transaction<br>Date<br>(Month/Day/Year) 2A. Deemed<br>Execution Date,<br>(Month/Day/Year) 3.<br>(Tansaction<br>(South Code (Instr.<br>8) 4. Securities Acquired (A) or<br>Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of<br>Securities<br>Beneficially Owned<br>(D) or Indirect<br>(I) (Instr. 4) 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) 7. Nat<br>Indirect<br>(I) (Instr. 4)  |                    | ( )     | (             |                           |                                   | ion (Mor  | nth/Da                       | y/Year)         |         |   |                                 |   |              |  |
| (City) (State) (Zip)   Form filed by More than One Reporting Period   Form filed by More than One Reporting Period   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Form Sile (D) or Indirect (D) or Indirec  | (Street)           |         |               |                           | endment, Date of O                | riginal F | iled (N                      | /onth/Day/Year  | 6. Indi | 6. Individual or Joint/Group Filing (Check Applicable Line) |                                 |   |              |  |
| (City) (State) (Zip)   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 5. Amount of Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned 6. Ownership Form: Direct (D) or Indirect (D) owned (Instr. 4)   | ALLENTOWN PA 18195 |         |               |                           |                                   |           |                              |                 | X       | X Form filed by One Reporting Person                        |                                 |   |              |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 5. Amount of Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned (D) or Indirect |                    | (Ctoto) | (7:-)         |                           |                                   |           |                              |                 |         |   | Form filed by More              | e than One Repo   | rting Person |  |
| 1. Title of Security (Instr. 3) 2. Transaction<br>Date<br>(Month/Day/Year) 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) 3.<br>Transaction<br>Base 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of<br>Securities<br>Beneficially Owned<br>Following<br>Reported<br>Transaction(S) 6. Ownership<br>Form: Direct<br>(I) (Instr. 4) 7. Nathod<br>Securities   | (City)             | (State) | (ZIP)         |                           |                                   |           |                              |                 |         |   |                                 |   |              |  |
| Date<br>(Month/Day/Year) Execution Date,<br>if any<br>(Month/Day/Year) Transaction<br>(Month/Day/Year) Disposed Of (D) (Instr. 3, 4 and 5) Securities<br>Beneficially Owned<br>Following<br>Reported<br>Transaction(S) Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) Indirect<br>Beneficially<br>Owne<br>(Instr. 4)  |                    |         | Table I - Noi | n-Derivative S            | ecurities Acq                     | uired,    | Disp                         | osed of, o      | r Bene  | ficially C  | Owned                           |   |              |  |
| Code V Anount (D) File (Instr. 3 and 4)  | Date               |         | Date          | Execution Date,<br>if any | Transaction<br>Code (Instr.<br>8) |           | Disposed Of (D) (Instr. 3, 4 |                 |         | Securities<br>Beneficially Owned<br>Following<br>Reported   | Form: Direct<br>(D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of 6. Date Exercisable and 7. Title and Amount of 3. Transaction 3A. Deemed 8. Price of 9. Number of 4.

| Security<br>(Instr. 3)          | or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year) | if any<br>(Month/Day/Year) | Code (<br>8) |   | Securities<br>Acquired<br>or Dispose<br>of (D) (Inst<br>4 and 5) | (A)<br>ed |                           |                           | Derivative Security |                                  | Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Direct (D) | Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|---|------------------|----------------------------|--------------|---|--|-----------|---------------------------|---------------------------|---------------------|----------------------------------|------------------------|--|------------|---------------------------------------|
|                                 |   |                  |                            | Code         | v | (A)  | (D)       | Date<br>Exercisable       | Expiration<br>Date        | Title               | Amount or<br>Number of<br>Shares |                        | Transaction(s)<br>(Instr. 4)                                 |            |                                       |
| Phantom<br>Stock <sup>(1)</sup> | (2)   | 12/31/2004       |                            | A            |   | 130.9354   |           | 08/08/1988 <sup>(3)</sup> | 08/08/1988 <sup>(3)</sup> | Common<br>Stock     | 130.9354                         | \$58.57                | 9,331.7395   | D          |                                       |

Explanation of Responses:

1. Title of

2.

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). Under the Plan, all non-employee directors are credited with Units for the portion of their Board retainer required to be received in this form and they are permitted to defer receiving payment of all or a portion of the remainder of their Board and Committee retainers and meeting fees.

2. Not applicable to this security.

3. These units are generally payable in the form of shares of Common Stock equal in number to the units, after the reporting person's service on the issuer's Board of Directors ends, in a lump sum or up to ten installments as elected by the reporting person in advance.

| By: Linda M. Svoboda as          | 01/0 |
|----------------------------------|------|
| Attorney in Fact                 | 01/0 |
| ** Signature of Reporting Person | Date |

/03/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

File

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.