FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(b) of the Investment Company Act of 1940

1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC /DE/</u> [APD]		ationship of Reporting Per k all applicable) Director	son(s) to Issuer 10% Owner		
(Last) 7201 HAMILTO	(First) N BOULEVARD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2011		Officer (give title below)	Other (specify below)		
(Street) ALLENTOWN (City)	LLENTOWN PA 18195		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefic	ially (Dwned			

2A. Deemed 3 4. Securities Acquired (A) or 5. Amount of 6. Ownership 2. Transaction Title of Security (Instr. 3)

1.	. Title of Security (Instr. 3)	 if any						Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date.	4. Transaction		5. Number of		6. Date Exercise Expiration Date Exercise Expiration Date Exercise Expiration Date Expiration Date Exercise Exe	sable and	7. Title and Amount of Securities		8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr.			(Month/Day/Ye		Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Phantom Stock ⁽¹⁾	\$0.0000 ⁽²⁾	12/31/2011		Α		75.0886		08/08/1988 ⁽³⁾	08/08/1988 ⁽³⁾	Common Stock	75.0886	\$84.98	11,076.8565	D	

Explanation of Responses:

1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan). 2. Not applicable to this security

3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

> Linda M. Svoboda as Attorney 01/04/2012 in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.