FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]										k all application	able)	g Pers	on(s) to Issi 10% Ov Other (s	vner				
(Last) 7201 HA		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003										below)			below)	·			
(Street) ALLENTOWN PA 18195 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Da			Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficia Owned For		s Form Illy (D) o ollowing (I) (Ir		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								С	ode V	/ Amount		(A) or (D)	(A) or Price		Transaction(s) (Instr. 3 and 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Cod	nsaction le (Instr.	5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	itive ities red sed 3, 4	Expira	6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Cod	le V	(A)	(D)	Date Exercis	sable	Exp Date	oiration e	Title	Amou or Numb of Share	er					
Deferred Stock	\$0.00	12/31/2003		A		2,432		08/08/1	1988 ⁽²⁾	08/0	08/1988 ⁽²⁾	Common Stock	2,43	32	\$52.83	2,43	2	D	

Explanation of Responses:

- 1. Deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Supplementary Savings Plan.
- 2. The Units are generally payable in the form of shares of Common Stock equal in number to the Units, after the reporting person's term of employment ends, in a lump sum or up to 10 installments as elected by the reporting person in advance.

By: Linda M. Svoboda as **Attorney in Fact**

01/05/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.