FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028									
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cogut Charles I</u>				<u>AI</u>	2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ [APD]								heck all appli X Direct	cable) or	Person(s) to Is	Owner	
(Last) 7201 HA	,	irst) BOULEVARD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2016							Office below)	(give title	Other below	(specify	
(Street)			18195		4. If	f Amei	ndment, [Oate o	f Original F	iled ((Month/Da	y/Year)	6. Lir	ie) X Form	iled by One Filed by More	Filing (Check A Reporting Pers than One Rep	on
(City)	(5	-	(Zip)														
				Day/Ye	action 2A. Deemed Execution Date,			3. Transac Code (In 8) Code	tion str.	4. Securit Disposed 5) Amount	ties Acquire I Of (D) (Ins (A) or (D)	ed (A) or tr. 3, 4 an Price	5. Amou Securiti Benefic Owned Reporte Transac (Instr. 3	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	ate, Transa Code (of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares	1			
Phantom	\$0.0000 ⁽²⁾	12/31/2016			A		8.8792		(3)		(3)	Common	8.8792	\$145.12	1,507.197	8 D	

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Andrea I. Rennig as Attorney

in Fact

** Signature of Reporting Person

Date

01/04/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.