FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| nington, D.C. | 20549 | |
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| OMB AP | PROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* SMITH LAWRENCE S | | | | 2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/ | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|------------|-----------------------------|--|---|----------|--|--------------------------|---|-------------------------|---|--|---|--|--|-----------------------|--|--|
| <u>SMITH LAWRENCE 5</u> | | | | | APD] | | | | | | | | Director | | | 10% Ow | | |
| (Last) | (F | First) | (Middle) | - | | | | | | | | | below) | give title | | Other (specify below) | | |
| 7201 HAMILTON BOULEVARD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010 | | | | | | | | | | | | | |
| (Street) ALLENTOWN PA 18195 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| ALLENI | IOWN P. | A | 18195 | | | | | | | | | | X Form filed by One Reporting Person | | | | | |
| (City) | (5 | State) | (Zip) | | Form filed by More than One Rep | | | | | | | | | One Reportii | ng Person | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/L | | | te | Day/Year) 2A. Deemed Execution Date if any (Month/Day/Year) | | on Date, | e, Transaction Disposed O Code (Instr. | | es Acquired (A) or Of (D) (Instr. 3, 4 and 5 | | 5. Amount Securities Beneficiall Owned Fol | Form: y (D) or | | Direct Indirect Estr. 4) | 7. Nature of ndirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transactio (Instr. 3 an | ion(s) | | | nstr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, T Security Or Exercise (Month/Day/Year) if any | | | Transaction Code (Instr. 8) | | Derivative Ex | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | | oate exercisable | Ex Da | piration te | Title | Amount or Number of Shares | | (Instr. 4) | | | | |
| Phantom Stock ⁽¹⁾ | \$0.0000 ⁽²⁾ | 12/31/2010 | | A | | 96.0814 | 0 | 8/08/1988 ⁽³⁾ | 08 | /08/1988 ⁽³⁾ | Common Stock | 96.0814 | \$91.25 | 17,988.7 | 7866 | D | | |

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

Linda M. Svoboda as Attorney in Fact

01/03/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.