FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

hours per response

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMITH LAWRENCE S					2. Issuer Name and Ticker or Trading Symbol AIR PRODUCTS & CHEMICALS INC /DE/								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)					[APD]							X	Officer (g below)	ive title		10% Owr Other (sp below)		
7201 HAMILTON BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year) 09/30/2014													
(Street)	TOWN P	Α	18195		4. If Amendment, Date of Original Filed (Month/Day/Year)							l	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)													•		
		•	Table I - Non-	Deriva	ative	Securiti	es A	cquire	l, Di	sposed of	, or Ben	eficially C	wned					
Date				2. Transa Date Month/D		Executi) if any	2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		and 5) Securities Beneficiall Following		Form:	n: Direct I or Indirect E nstr. 4) (7. Nature of ndirect Beneficial Ownership	
									e v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.) 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Phantom Stock ⁽¹⁾	\$0.0000 ⁽²⁾	09/30/2014		A		142.7649		08/08/19	8 ⁽³⁾	08/08/1988 ⁽³⁾	Common Stock	142.7649	\$134.77	25,130.3	3125	D		

Explanation of Responses:

- 1. Phantom deferred stock units (Units) acquired under the Air Products Stock Account of the issuer's Deferred Compensation Program for Directors, of the Company's Long-Term Incentive Plan (the Plan).
- 2. Not applicable to this security
- 3. These units are payable in the form of shares of common Stock equal in number to the units, at the time elected by the reporting person, which is generally after service on the issuer's Board of Directors ends. Units may be paid in a lump sum or up to ten installments as elected by the reporting person in advance.

<u>Linda M. Svoboda as Attorney</u>

in Fact

09/30/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.