

AIR PRODUCTS AND CHEMICALS, INC.
MEDIUM-TERM NOTES, SERIES F
DUE FROM 9 MONTHS TO 30 YEARS FROM DATE OF ISSUE
FLOATING-RATE NOTES

Trade Date: November 22, 1996 Original Issue Date: November 27, 1996 Maturity Date: November 29, 1999

Principal Amount: \$15,000,000.00

Face Amount: \$15,000,000.00

Issue Price: Par

Specified Currency: U.S. Dollars
(If other than U.S. dollars, see attached)

Exchange Rate Agent: N/A

U.S. Dollar Payment Options: N/A

Original Yield to Maturity: N/A

Total Amount of OID: N/A

Base Rate: Commercial Paper Rate

LIBOR Treasury Rate

Other:

Initial Interest Rate: 5.55%

Interest Determination Dates:
Two London Business Days Prior to
Coupon Date

Reset Period: Quarterly

Interest Reset Dates: Same as
Interest Payment Dates

Interest Payment Dates: February 28, May 29,
August 29, and November 29, Modified Following
Business Day

Index Maturity: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Spread: 0.05%

Spread Multiplier: N/A

Calculation Agent: Lehman Brothers Inc.

Agent's Commission: \$12,450.00

Agent: Lehman Brothers Inc.

Net Proceeds to Issuer: \$14,987,550

Global Note: Yes No

Form: Book-Entry Certificated

Depository: DTC

Redemption: Check box opposite applicable sentence.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Terms of Redemption:

Repayment: Check the box opposite applicable sentence.

The Notes cannot be repaid prior to maturity.

The Notes may be repaid prior to maturity.

Terms of Repayment:

Additional Terms: