SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres <u>VAN GROEN</u>	1 0		2. Issuer Name and Ticker or Trading Symbol <u>AIR PRODUCTS & CHEMICALS INC</u> <u>/DE/</u> [APD]		ionship of Reporting Persol all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) 7201 HAMILTO	(First) (Middle) ON BLVD		3. Date of Earliest Transaction (Month/Day/Year) 08/12/2003	А	below) V.P. Human Reso	below) 1rces	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
ALLENTOWN PA 181951501		181951501		X	Form filed by One Reporting Person		
(City)	(State)	(Zip)			Form filed by More than C Person	One Reporting	
	Т	able I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	cially (Dwned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/12/2003		М		3,300	Α	\$ <mark>40</mark>	21,099	D	
Common Stock	08/12/2003		М		3,340	A	\$19.56	24,439	D	
Common Stock	08/12/2003		S		4,474	D	\$46.15	19,965	D	
Common Stock								726	Ι	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(3-, p,p											, ,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1994 Rights ⁽¹⁾	\$0.00 ⁽¹⁾	08/12/2003		J ⁽¹⁾			3,340	08/08/1988 ⁽²⁾	10/02/2003	Common Stock	3,340	\$0	0.0000	D	
1994 Stock Options ⁽³⁾	\$19.56	08/12/2003		М			3,340	08/08/1988 ⁽⁴⁾	10/02/2003	Common Stock	3,340	\$0	0.0000	D	
1999 Premium Options ⁽³⁾	\$40	08/12/2003		М			3,300	10/01/2000	10/02/2003	Common Stock	3,300	\$0	0.0000	D	
1999 Premium Rights ⁽¹⁾	\$ 0.00 ⁽¹⁾	08/12/2003		J ⁽¹⁾			3,300	08/08/1988 ⁽²⁾	10/02/2003	Common Stock	3,300	\$0	0.0000	D	

Explanation of Responses:

1. These Rights were cancelled upon the exercise of the Options described herein.

2. Rights have exercise dates only during a 30 day period following a change in control of the Company (as defined in the LTIP).

3. Employee Stock Options (Options) granted under the issuer's Long-Term Incentive Plan (LTIP). Exercise of these Options cancels the related Rights described herein on a one-for-one basis.

4. One-third became exercisable 10/1/94; one-third became exercisable 10/1/95; and one-third became exercisable 10/1/96.

Remarks:

By: Linda M. Svoboda as Attorney in Fact By: Linda M. Svoboda as

08/13/2003

08/13/2003

Date

Attorney in Fact ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.